

14 December 2020

ASX announcement

SILK Laser Australia Limited – Pre-quotations disclosure

Reference is made to the initial public offering (**Offer**) of fully paid ordinary shares (**Shares**) in SILK Laser Australia Limited (ACN 645 400 399) (**SLA**) on the Australian Securities Exchange (**ASX**) pursuant to the prospectus issued by SLA and SILK Laser Australia SaleCo Limited (ACN 645 734 416) lodged with the Australian Securities and Investments Commission on Monday, 23 November 2020 (**Prospectus**).

Capitalised terms used but not defined in this announcement have the meaning given to them in the Prospectus.

The following information is provided as pre-quotations disclosure.

1. Despatch of holding statements

CHESS allotment notices, issuer sponsored holding statements and any refund money were despatched on Monday, 14 December 2020.

2. Escrow arrangements

As described in Section 7.6 of the Prospectus, certain Existing Shareholders (and entities and persons associated with them) have entered into voluntary escrow arrangements in relation to the Shares they will hold on Completion of the Offer.

The total number of Shares subject to voluntary escrow is 22,760,595. The voluntary escrow restrictions apply to Shares as follows:

Number of Shares	Voluntary escrow period
11,380,299	Until 4.15pm on the date that the preliminary financial report of SLA (being SLA's Appendix 4E) for the financial year ending 30 June 2021 is provided to ASX
6,640,305	Until 4.15pm on the date that the half year report of SLA (being SLA's Appendix 4D) for the half year ending 31 December 2021 is provided to ASX
4,739,991	Until 4.15pm on the date that the preliminary financial report of SLA (being SLA's Appendix 4E) for the financial year ending 30 June 2022 is provided to ASX

3. Completion of the Restructure

SLA confirms that its acquisition of the business carried on by SILK Laser & Skin Holdings Pty Ltd and its controlled entities under the Share Sale Agreement occurred on Thursday, 10 December 2020.

4. Capital structure

The capital structure of SLA on Completion of the Offer comprises 47,115,446 fully paid ordinary shares.

5. ASX waiver

SLA has received from ASX a waiver from Listing Rule 10.14 to the extent necessary to permit SLA to issue up to \$100,000 worth of Rights to Boris Bosnich, \$400,000 worth of Rights to Rob Garsden and \$200,000 worth of Rights to Ivan Jacques, pursuant to the Equity Incentive Plan, without shareholder approval, on the following conditions:

- (a) the Prospectus contains the information required by Listing Rule 10.15;
- (b) details of any Rights issued under the Equity Incentive Plan will be published in any annual report of SLA relating to a period in which the Rights were issued; and
- (c) the date by which SLA will issue the Rights must not be later than 3 years from the date of its admission to the Official List.

6. Documents enclosed for release to the market

Enclosed for release to the market are the following documents:

- (a) SLA's Appendix 1A;
- (b) SLA's Information Form and Checklist;
- (c) the Prospectus;
- (d) the Constitution;
- (e) SLA's audited accounts for the full years ended 30 June 2019 and 30 June 2020;
- (f) SLA's equity incentive plan rules;
- (g) SLA's securities dealing policy;
- (h) a distribution schedule of the number of holders of Shares; and
- (i) a statement setting out the names of the 20 largest Shareholders.

The release of this announcement was authorised by Richard Willson, Company Secretary.

For more information, please contact:

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