

15 December 2020

ASX Announcement

Resignation of Director

TYMLEZ Group Ltd (ASX:TYM) (TYMLEZ or the Company) announces the resignation of Reinier Van Der Drift as a Director of TYMLEZ effective 14th December 2020.

Mr Van Der Drift has been assisting TYMLEZ CEO, Daniel O'Halloran, since he joined the Company in October 2020. With the shift in focus to industry vertical solutions, and the movement of executive responsibilities for the Company shifting to Australia, Mr Van Der Drift believes it is an appropriate time to make this change. The Board of TYMLEZ thanks Mr Van Der Drift for his significant contribution to the establishment of the Company as its co-founder.

The Board of TYMLEZ now consists of:

- Wayne Clay, independent non-executive director and Chairman - Wayne is a deeply experienced energy industry executive and CEO of TGOOD Australia;
- Tim Ebbeck, independent non-executive director – Tim is a leading technology executive and board member, and former CEO of SAP ANZ and Oracle ANZ;
- Daniel O'Halloran, executive director and CEO of TYMLEZ – global energy industry commercialization executive; and
- Jitze Jongsma, executive director – CFO of TYMLEZ.

TYMLEZ CEO Daniel O'Halloran said in relation to this announcement, *"We would like to thank Reinier for his efforts with TYMLEZ over the years. Reinier has been instrumental in developing the strategy and direction of the Company since it was cofounded with Michael Reh. I am looking forward to driving improved value for our shareholders, including the founders, and leading the shift to industry solutions leveraging the incredibly valuable technology created by Michael, Reinier and the team. In the coming months, the Company will continue to be refocused on pipeline for the industry solutions and platform development, whilst simplifying the corporate structure and improving corporate governance. We wish Reinier great success in his future endeavours."*

TYMLEZ Chairman Wayne Clay said in relation to this announcement, *"Reinier's work to date has brought the company to the position that it is in today and the platform functionality that has been built over the past few years presents an incredible opportunity for commercialization. The opportunity to leverage smart advanced technology as a mechanism to solve large scale legacy energy industry problems is a once in a lifetime opportunity. In 2021 and beyond, change will be driven globally by renewable energy technology, battery storage technology and electric vehicle usage and this presents an incredibly unique opportunity for blockchain-enabled systems to provide tangible value for customers. The opportunity to use technology to decrease administrative overheads, lower transaction costs, provide a pathway to create new electrical infrastructure functionality that brings the power industry into the 21st century."*

TYMLEZ Group Limited (ASX:TYM) (TYMLEZ or the Company), a leader in enterprise software and technology solutions utilizing commercial grade blockchain technology, is pleased to release this announcement which has been approved by its Board of Directors.

– ENDS –

For further information:

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ABOUT TYMLEZ

Blockchain designed for business. TYMLEZ provides a highly scalable, multi-tenant, enterprise-grade smart contract blockchain platform which can be deployed in minutes and / or implemented via partners within an enterprise or across a consortium. We bring commercial grade blockchain technology to the enterprise. We do this by delivering a scalable platform which enables accelerated development, management, and deployment of enterprise blockchain applications.