

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	VOLTAGE IP LIMITED
ABN	83 057 884 876

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	WEE MIN CHEN
Date of last notice	4 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	11 December 2020
No. of securities held prior to change	1. 46,150,948 ORDINARY SHARES 2. 7,500,000 OPTIONS 3. 25,000,000 PERFORMANCE RIGHTS

+ See chapter 19 for defined terms.

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<p>Class</p>	<p>1. Fully paid ordinary shares</p> <p>2. OPTIONS exercisable at a price of \$0.045 (4.5 cents) for a period of three years from the date of issue</p> <p>3. PERFORMANCE RIGHTS: Class A Performance Rights will vest upon the Company achieving monthly revenue of at least RM7,000,000 (approximately AU\$2,520,000) for 3 successive months. For the period July to December 2019, the Company's revenue was AU\$5,259,479 (equivalent to RM14,726,541 or monthly average of RM2,454,424). The Class A Performance Right milestone of RM7,000,000 per month therefore represents approximately 185% above previous sales revenue. Class B Performance Rights will vest upon the Company achieving total nitrile gloves production capacity above 70,000,000 pieces per month. As at 1 May 2020, total production capacity for nitrile gloves was approximately 35,000,000 pieces per month based on two (2) Double-Former lines installed since August 2016. The Class B Performance Right milestone of 70,000,000 pieces per month therefore represents 2 times existing production capacity. The above performance milestones are to be achieved by three years after the issue of the Performance Rights. If they are not achieved by that date, the Performance Rights will lapse.</p>
<p>Number acquired</p>	<p>870,000 ordinary shares</p>
<p>Number disposed</p>	<p>NIL</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>7.5c per ordinary share</p>
<p>No. of securities held after change</p>	<p>1. 47,020,948 ordinary shares 2. 7,500,000 OPTIONS 3. 25,000,000 PERFORMANCE RIGHTS</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Acquired ordinary shares in open trading window period</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.