



DWS Limited
ACN 085 656 088

Manager Companies
Company Announcements Office
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

15 December 2020

Dear Sir/Madam

FIRB approves HCL's proposed acquisition of DWS

DWS Limited (ASX:DWS) (**DWS or the Company**) announces the Foreign Investment Review Board (**FIRB**) has confirmed to HCL Australia Services Pty. Limited (**HCL**) that the Treasurer has no objection to HCL's proposed acquisition of all of the issued ordinary shares in DWS pursuant to the proposed scheme of arrangement (**Scheme**).

In addition, New Zealand's Overseas Investment Office has also given its permission to proceed with the proposed Scheme and has issued an order allowing HCL to give effect to the proposed Scheme.

The Second Court Hearing is currently scheduled for 2:15pm Wednesday, 16 December 2020. A further announcement regarding the outcome of the hearing will be made shortly after the conclusion of the hearing.

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