

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity : VIP GLOVES LIMITED
ABN : 83 057 884 876

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHEE CHEONG (DAVID) LOW
Date of last notice	4 November 2020

Part 1 - Change of director's relevant interests in securities

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	JCL Capital Pty Ltd – Director And Shareholder
Date of change	14-15 December 2020
No. of securities held prior to change	Direct: 180,000 Ordinary Shares & 2,000,000 unlisted options with exercise price of 4.5 cents expiring on 23 October 2023 Indirect: 3,000,000 unlisted options with exercise price of 4.5 cents expiring on 23 October 2023
Class	Fully Paid Ordinary Shares
Number acquired	80,000 ordinary shares
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$6,000
No. of securities held after change	Direct: 260,000 Ordinary Shares & 2,000,000 unlisted options with exercise price of 4.5 cents expiring on 23 October 2023 Indirect: 3,000,000 unlisted Options with exercise price of 4.5 cents expiring on 23 October 2023

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back</p>	<p>On-Market Purchase</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	<p>No</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	<p>N/A</p>
<p>If prior written clearance was provided, on what date was this provided?</p>	<p>N/A</p>

+ See chapter 19 for defined terms.