

Successful Launch of US Trading

Melbourne, Australia – 16th December 2020: SelfWealth Ltd (ASX: SWF) ("SelfWealth" or "the Company") is pleased to announce to the market that it has successfully launched its US trading functionality on schedule, on 14th December. The trading platform has performed flawlessly to deliver an exceptional US trading experience for our clients.

The excitement shown by the SelfWealth trading community has been beyond the Company's expectations culminating in more than 7,000 existing active traders requesting to have the US trading feature added to their SelfWealth portfolios in the nine days since the Company announced pre registration on 7th December.

SelfWealth clients began funding their US cash accounts from Monday morning and successfully placed trades for the US markets' Monday session, in the early hours of Tuesday morning Australia time.

Equally pleasing has been the increase in new account registrations since the US trading announcement on 7th December, which will continue to assist our efforts of increasing customer acquisition well into the new year.

Managing Director Rob Edgley, commenting on the US launch had this to say, "To reach the milestone of more than 10% of SelfWealth's existing customers registering for US trading in such a short amount of time is a significant achievement and many months ahead of our expectations.

"The participation of new and existing clients in the US market through our trading platform will add two additional revenue streams, foreign exchange revenue and USD brokerage to the SelfWealth business model from this week.

"2020 has been a year of high growth for SelfWealth and to finish the year off with this launch of US trading is especially pleasing and will enable us to continue that growth momentum into 2021.

"We are also looking forward to the release of our new native mobile applications for iOS and Android, which is having the finishing touches applied to it by the development teams. We expect this to be released in the coming weeks."

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Robert Edgley, Managing Director of SelfWealth Pty Ltd, has authorised the release of this announcement to the market.