

ASX Release 16 December 2020

3DA teams with MEMKO

- Amaero subsidiary, Amaero Engineering Pty Ltd, has entered a Teaming Agreement with MEMKO Aviation Aerospace Defence Pty Ltd to jointly market and provide their engineering and manufacturing services to third parties for projects in the fields of design, manufacturing and certification of products for aviation, defence and space applications.
- MEMKO is an Australian owned company operating out of Australia, New Zealand and India specialising in aviation, aerospace and defence, providing design engineering and technical services including airworthiness certification.

Amaero International Limited (ASX:3DA) ("Amaero" or the "Company") a specialist in metal additive manufacturing (3D printing) for the defence, aerospace and tooling sectors, is pleased to announce that the Company's subsidiary, Amaero Engineering Pty Ltd ("Amaero Engineering"), has entered a Teaming Agreement with MEMKO Aviation Aerospace Defence Pty Ltd ("MEMKO").

Amaero offers full end-to-end solutions for additive manufacturing of metal components including design, manufacturing, equipment, services and materials with manufacturing capabilities in Melbourne, Adelaide and Los Angeles.

MEMKO is an Australian owned company servicing Australasia, Asia and the Middle East specialising in aviation, aerospace and defence with design engineering and technical services. MEMKO has deep experience in CASA Design and Airworthiness Regulations, required for qualification of flying parts.

Under the Teaming Agreement, the parties will engage in joint marketing and the provision of their engineering and manufacturing services to third parties for projects in the fields of design, manufacturing and certification of products for aviation, defence and space applications.

Summary of the key terms of the Teaming Agreement

Parties

Amaero Engineering Pty Ltd (ABN 46 162 732 649) and MEMKO Aviation Aerospace Defence Pty Ltd (ABN 73 619 452 470)

Term

5 years unless terminated and standard termination clauses exist for both parties, which can be actioned in the case of breach of contract.

Teaming Project

Means the joint marketing and provision by the parties of their engineering and manufacturing services to third parties for projects in the fields of design, manufacturing and certification of products for aviation, defence and space applications.

Significance of the Teaming Agreement

The Company acknowledges that whilst the Teaming Agreement is not commercially material to the Company in the immediate term, it does expect revenue to be generated from supply contracts in the future and the market will be updated as material supply contracts are entered into.

Territory

Means the 5 Eyes Countries (Australia, New Zealand, USA, Canada and UK) plus India and Singapore.



Intellectual Property

The Agreement does not transfer any interest in intellectual property rights.

Commenting on the Teaming Agreement Amaero CEO, Barrie Finnin, said: "Working with MEMKO allows us to leverage their strong capabilities in design and product certification, particularly for flying components. The Teaming Agreement provides a framework and a platform for Amaero and MEMKO to engage as one with clients demanding complete, certified solutions for their applications. We enjoy working with the MEMKO team and believe that the synergy adds to Amaero's value proposition, in addition to broadening the resource base to address larger and more challenging projects."

MEMKO Managing Director, Miro Miletic, commented: "Together, MEMKO and Amaero can address opportunities with a more comprehensive capability set than either could individually. We believe this partnership will be well received by target customers in the aviation, defence and space sectors resulting in a growth catalyst for both parties."

This ASX release is approved by the Board of Amaero International Limited.

David Hanna Chairman Amaero International Limited

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About Amaero International Limited:

Amaero International Limited is an Australian-based company that manufactures large format complex components in metal with laser-based additive manufacturing processes, commonly known as 3D printing.

The principal activity of Amaero is the provision of end to end additive manufacturing solutions in terms of services, equipment and technology to its key clients in the Aviation Defence and Space sectors and the Tool and Die industry.

Amaero has worked with many of the world's leading manufacturers of aerospace and defence products in both an R&D and manufacturing capability and has a demonstrated ability to deliver aviation and military specification 3D printed alloy critical operation components.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and El Segundo, California, USA.