

### Release to the Australian Securities Exchange

## **XTEK signs MOU with leading robotic manufacturer**

XTEK Limited (ASX:XTE) ("XTEK" or the "Company") is Thursday, 17 December 2020: pleased to announce it has signed a Memorandum of Understanding (MOU) with Milrem Robotics the leading robotics and autonomous systems developer in Europe. Under the MOU, XTEK is appointed to act as the Milrem Robotics Unmanned Ground Vehicle (UGV) representative in Australian and New Zealand.

## **Key highlights**

- MOU signed appointing XTEK to act as Milrem Robotics' UGV representative in Australia and New Zealand for unmanned ground vehicles
- XTEK to leverage its established networks and experience in unmanned systems and its maintenance capabilities and facility in Canberra
- Strategic relationship to support XTEK's actionable intelligence solutions, representing a strong validation of XTEK's unmanned vehicle industry knowledge, capabilities and networks

## Mr. Philippe Odouard, XTEK MD, commented:

"We are delighted to have confirmed this agreement with Milrem Robotics – a global leader in UGV design. This agreement will support our focus on actionable intelligence and innovative solutions in the field, to protect the front line protectors. In addition, the maintenance and support services are a pleasing addition to our broader value-added services, with the capabilities already in place to support Milrem Robotics' UGVs through our established logistics support services. We look forward to working with Milrem Robotics going forward and further developing the relationship."

Milrem Robotics and XTEK have executed an MOU to appoint XTEK to act as the Milrem UGV representative in Australia and New Zealand. Milrem also expresses its intent to appoint XTEK to act as its UGV maintenance service provider in Australia and New Zealand, subject to respective representation and service agreements to be negotiated and concluded.

XTEK has extensive experience and expertise in unmanned vehicle distribution, maintenance and value-added services. XTEK's established maintenance facilities includes a Logistics Engineering Business Unit based in Canberra, where a pool technicians and trainers with extensive Explosive Ordnance Disposal (EOD) robot maintenance experience will provide maintenance for Milrem UGVs. XTEK's Canberra facility also provides software development and engineering design services which can further support sales.

XTEK plans to leverage its Adelaide Manufacturing Centre and unique XTclave™ technology for novel ballistic protection design and other engineering and manufacturing services for Milrem Robotics' UGVs.

Additionally, XTEK will explore opportunities with local industry & research partners in Australia and New Zealand to achieve participation of such sovereign industry partners in the development of Milrem Robotics' UGV's and related products and services.

### **ENDS**



# Announcement authorised by the XTEK Limited Board of Directors.

**Signed** for and on behalf of XTEK Limited:

Lawrence A Gardiner Company Secretary

17 December 2020

General enquiries:
Philippe Odouard, Managing Director

XTEK Limited

T: +61 2 6163 5507 E: philippe@xtek.net Media enquiries:

Rod North, Managing Director Bourse Communications Pty Ltd

**T**: +613 9510 8309 **M**: +61 408 670 706 **E**: rod@boursecommunications.com.au

### **About XTEK Limited**

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclave<sup>TM</sup> produced ballistic products and advanced composite solutions, and XTatlas<sup>TM</sup> real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at <a href="https://www.xtek.net">www.xtek.net</a>.

#### **About Milrem Robotics**

Milrem Robotics is the European leading robotics and autonomous systems developer. The company's flagship product the THeMIS unmanned ground vehicle has altogether been delivered to nine countries of which seven are NATO members, including France, Norway, the UK, and US.

Milrem Robotics recently launched the Type-X Robotic Combat Vehicle, intended to support mechanized units. Milrem Robotics is also the leader of a consortium that was awarded 30,6 MEUR from the European Commission's European Defence Industrial Development Programme (EDIDP) to develop a European standardized unmanned ground system (UGS). During the project, titled iMUGS, a modular and scalable architecture for hybrid manned-unmanned systems will be developed to standardize a European wide ecosystem for aerial and ground platforms, command, control and communication equipment, sensors, payloads, and algorithms.