



Ivory Coast Reaches Key Milestone, Project Now Cash Positive

Melbourne, New York December 18, 2020

Fluence Corporation Limited (ASX: FLC) is pleased to announce receipt of the second milestone payment of €31.4 million (approx. US\$38 million) confirming completion of the preliminary engineering design phase of the Ivory Coast water treatment plant (the “Project”).

Fluence Chairman and CEO Richard Irving said: “Our team has done an excellent job in completing the preliminary engineering design for this important Project. Once commissioned, the Project will provide sufficient capacity to meet the fresh water needs of over one million people. With receipt of the milestone payment, Fluence anticipates the Project being cash flow positive from this point forward.”

With a value of €165 million, the Project is designed to treat surface water from Lagune Aghien to help supply the fresh water needs of the country’s largest city, Abidjan. Lagune Aghien is Ivory Coast’s largest freshwater reserve near Abidjan and is dense with algae and other contaminants. Local construction and commissioning of the 150,000 m³/day surface-water treatment plant is anticipated to be completed in early 2023.

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This announcement is authorised for lodgement by Richard Irving, Chairman and CEO, Fluence Corporation Limited.

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About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its Smart Products Solutions, including Aspiral™, NIROBOX™ and SUBRE. In addition to rapid delivery and commissioning of decentralized solutions to meet a broad range of needs, Fluence offers ongoing operation and maintenance support, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. Fluence has built a broad international footprint with a focus on high growth markets including China, the Middle East, Southeast Asia and North America. Further information can be found at <https://www.fluencecorp.com/>.