

ASX Announcement**18 December 2020****Awarded \$1m Lighting Contracts in Victoria**

Traffic Technologies Ltd (ASX: TTI) ('Traffic Technologies' or the 'Company') is pleased to announce it has been awarded contracts to supply LED street lights and associated hardware to Whittlesea City Council and Baw Baw Shire Councils in Victoria. The contracts to supply approximately 3,000 LED street lights with a combined value of \$1 million will be delivered in the March quarter of 2021.

The upgrade of the City of Whittlesea street lights with energy efficient LED lights is part of the City's program to achieve zero net emissions by 2022 and further reduce energy costs. The City of Whittlesea is located in Melbourne's north, about 20km from the Central Business District (CBD). It is one of the largest municipalities in metropolitan Melbourne. About 70 per cent of the City is rural area, while the other 30 per cent is urban area. The urban area includes the suburbs of Bundoora, Doreen Epping, Lalor, South Morang and Thomastown.

The supply of energy-efficient LED street lights to Baw Baw Shire is the second stage of an upgrade funded by the Federal Government to replace previous generation street lights in the Shire and save about 365 tonnes of greenhouse gas emissions per annum. The Shire of Baw Baw is a local government area situated in the eastern part of Victoria. It includes the towns of Drouin, Longwarry, Neerim South, Trafalgar, Warragul and Yarragon.

Baw Baw Shire Mayor, Cr Danny Goss, said: "The new LED lights will perform better, last longer and will be more than twice as efficient as the existing lights. The funding from the Federal Government will allow Council and AusNet Services to complete the project and ultimately deliver ongoing savings for the community."

Traffic Technologies' Managing Director, Con Liosatos, said: "The award of these contracts is further demonstration of the success of the Company's LED street lights. The Company estimates that only approximately 20% of the approximately 2.3 million street lights in Australia have so far been converted to LED technology. LED street lights offer significant savings in power and maintenance and environmental benefits in terms of greenhouse gas reduction and represent a significant opportunity for the Company in the years ahead."

Announcement authorised for release by Con Liosatos, Managing Director.**Enquiries:**

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