

ASX ANNOUNCEMENT

John Bird appointed Interim Chief Financial Officer

Melbourne, Australia, 22 December 2020: Access Innovation Holdings Limited (**Ai-Media** or **Company**) (**ASX: AIM**), a global provider of technology-driven live and recorded captioning, advises veteran finance professional John Bird has been appointed interim Chief Financial Officer following the resignation of current CFO Patrick Fok effective 31 December 2020.

Ai-Media Co-Founder and CEO Tony Abrahams said: “Patrick has been a key member of the Ai-Media team over the past two years, supporting the business through many significant initiatives. Patrick was a key contributor to the establishment of our business in Asia and in the analysis of acquisitions we have undertaken to drive growth in North America. He also played an important role in preparing Ai-Media for its successful listing on the ASX in September this year.

“On behalf of the management team and the Board, I thank Patrick for his contribution to the success of Ai-Media and wish him all the very best in his future endeavours.”

The 550,000 AIM shares allocated to Patrick Fok as a part of Ai-Media’s IPO will continue to be subject to the three-year escrow agreement applying to Board and Senior Management, as set out in the Ai-Media prospectus.

John Bird joins the Company on a contract basis while Ai-Media undertakes an executive recruitment search. Mr Bird is an experienced executive and recently held the role of CFO and COO of Regeneus, an ASX-listed biotechnology company, where he worked alongside Ai-Media Non-Executive Director John Martin in his former role as Chairman and CEO of the company. Previously, Mr Bird provided financial and strategic management services to ASX-listed companies, including on mergers and acquisitions.

Mr Bird is a graduate of the Australian Institute of Company Directors and Chartered Secretaries Australia. He holds a Bachelor of Economics from Macquarie University.

Reaffirming FY21 Guidance

Ai-Media reaffirms its prospectus forecasts for FY21 including revenue of A\$43.8 million, which excludes incremental revenue from the recently announced acquisitions of Caption IT and Caption Access. These entities are expected to deliver revenue of US\$2.2 million for the year ended 31 December 2020 and will contribute revenue to Ai-Media from 1 January 2021, providing upside to the FY21 prospectus forecast.

The acquisitions are expected to have a small positive impact on Ai-Media’s EBITDA and EPS forecasts for FY21, before synergies.

Authorised for release by the Ai-Media Board.



Further Information

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About Ai-Media

Founded in Australia in 2003, technology company Ai-Media has become a global leader in the provision of high-quality live and recorded captioning, transcription and translation services. Its technology platform combines artificial intelligence and human expertise to deliver speech-to-text accuracy. The company is the biggest captioning provider in the Australian market, with clients including major free-to-air and pay television networks, and has a growing international footprint, with offices in Australia, the US, UK, Canada and Singapore. Globally, it provides captioning for nearly 1 million minutes of live and recorded media content, and online events and web streams every month. Ai-Media (ASX:AIM) commenced trading on the ASX on 15 September 2020.

For more information on Ai-Media please visit <https://www.ai-media.tv/>