

## VIRGIN MONEY UK PLC (Company)

LEI: 213800ZK9VGCYYR6O495

22 December 2020

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBLITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

## VESTINGS UNDER THE LONG-TERM INVESTMENT PLAN (LTIP) AND THE DEFERRED EQUITY PLAN (DEP)

The Company announces that on 18 December and 21 December 2020 the following Directors and PDMRs received ordinary shares in the Company and sold a portion of the shares received to cover their respective tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards. The shares released are the first tranche of shares relating to the 2017 LTIP award granted in November 2017 and the 3 year deferral tranche under the 2017 DEP Award also granted in November 2017.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

| 1  | Details of the person discha                              | rging managerial responsibilities / person closely   |
|----|---|--|
| a) | Name  | David Duffy  |
| 2  | Reason for the notification                               |  |
| a) | Position/status   | Executive Director   |
| b) | Initial notification<br>/Amendment                        | Initial Notification   |
| 3  | Details of the issuer, emissi auctioneer or auction monit | on allowance market participant, auction platform,<br>or   |
| a) | Name  | Virgin Money UK PLC  |
| b) | LEI   | 213800ZK9VGCYYR6O495   |
| 4  |   | : section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted |

Virgin Money UK PLC is registered in England and Wales (company number: 09595911) and as a foreign company in Australia (ARBN 609 948 281) and has its registered office at Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

| a) | Description of the financial instrument, type of instrument                               | Ordinary shares              | of £0.10 each  |
|----|---|------------------------------|--|
|    | Identification code   | GB00BD6GN03                  | 0  |
| b) | Nature of the transaction   | Vesting of the fir           | st tranche of the 2017 LTIP award                                |
| c) | Price(s) and volume(s)  | Price(s)  Nil- Consideration | Volume(s) 4,163  |
| d) | Aggregated information  | N/A                          |  |
| e) | Date of the transaction   | 18 December 20               | 020  |
| f) | Place of the transaction  | London / London              | n Stock Exchange (LON:LSE)                                       |
| 5  | Details of the transaction(s) instrument; (ii) each type of where transactions have been  | transaction; (iii)           | epeated for (i) each type of each date; and (iv) each place      |
| a) | Description of the financial instrument, type of instrument                               | •                            | s of £0.10 each  |
|    | Identification code   | GB00BD6GN03                  | 30   |
| b) | Nature of the transaction   |                              | cover tax liabilities and sale costs of e of the 2017 LTIP Award |
| c) | Price(s) and volume(s)  | Drice(e)                     | Volumo(a)  |
|    |   | Price(s)                     | Volume(s)  |
|    |   | £1.3581                      | 1,972  |
| d) | Aggregated information  | N/A                          |  |
|    | - Aggregated volume   |                              |  |
|    | - Price   |                              |  |
| e) | Date of the transaction   | All transactions             | took place on 18 December 2020                                   |
| f) | Place of the transaction  | London / Londo               | on Stock Exchange (LON:LSE)                                      |
| 6  | Details of the transaction(s): instrument; (ii) each type of where transactions have been | transaction; (iii)           | epeated for (i) each type of each date; and (iv) each place      |

| a) | Description of the financial instrument, type of instrument                              | Ordinary shares         | of £0.10 each  |
|----|--|-------------------------|--|
|    | Identification code  | GB00BD6GN03             | 0  |
| b) | Nature of the transaction  | Vesting of the 3 Award. | year deferral tranche of the 2017 DEP  |
| c) | Price(s) and volume(s)   | Price(s)                | Volume(s)  |
|    |  | Nil-<br>Consideration   | 27,718   |
| d) | Aggregated information   | N/A                     |  |
| e) | Date of the transaction  | 21 December 20          | 020  |
| f) | Place of the transaction   | London / London         | n Stock Exchange (LON:LSE)   |
| 7  | Details of the transaction(s) instrument; (ii) each type of where transactions have been | transaction; (iii)      | epeated for (i) each type of each date; and (iv) each place                  |
| a) | Description of the financial instrument, type of instrument                              | _                       | s of £0.10 each  |
|    | Identification code  | GB00BD6GN03             | 30   |
| b) | Nature of the transaction  |                         | cover tax liabilities and sale costs of erral tranche of the 2017 DEP Award. |
| c) | Price(s) and volume(s)   | Price(s) £1.2303        | Volume(s) 13,074   |
| d) | Aggregated information   | N/A                     |  |
|    | - Aggregated volume  |                         |  |
|    | - Price  |                         |  |
|    |  | I                       |  |
| e) | Date of the transaction  | All transactions        | took place on 21 December 2020   |

| 1  | Details of the person discha associated                       | rging managerial responsibilities / person closely   |  |
|----|---|--|--|
| a) | Name  | Kate Guthrie   |  |
| 2  | Reason for the notification                                   |  |  |
| a) | Position/status   | PDMR   |  |
| b) | Initial notification<br>/Amendment                            | Initial Notification   |  |
| 3  | Details of the issuer, emission auctioneer or auction monitor | on allowance market participant, auction platform,<br>or   |  |
| a) | Name  | Virgin Money UK PLC  |  |
| b) | LEI   | 213800ZK9VGCYYR6O495   |  |
| 4  |   | section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted   |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of £0.10 each  |  |
|    | Identification code   | GB00BD6GN030   |  |
| b) | Nature of the transaction                                     | Vesting of the first tranche of the 2017 LTIP award  |  |
| c) | Price(s) and volume(s)  | Price(s) Volume(s)  Nil- Consideration 1,270   |  |
| d) | Aggregated information  | N/A  |  |
| e) | Date of the transaction                                       | 18 December 2020   |  |
| f) | Place of the transaction                                      | London / London Stock Exchange (LON:LSE)   |  |
| 5  |   | : section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of £0.10 each  |  |
|    | Identification code   | GB00BD6GN030   |  |

| b) | Nature of the transaction                                   | Shares sold to cover tax liabilities and sale costs of the first tranche of the 2017 LTIP Award                        |
|----|---|--|
| c) | Price(s) and volume(s)                                      |  |
|    |   | Price(s) Volume(s)   |
|    |   | £1.3581 625  |
| d) | Aggregated information                                      | N/A  |
|    | - Aggregated volume   |  |
|    | - Price   |  |
| e) | Date of the transaction                                     | All transactions took place on 18 December 2020  |
| f) | Place of the transaction                                    | London / London Stock Exchange (LON:LSE)   |
| 6  |   | ): section to be repeated for (i) each type of f transaction; (iii) each date; and (iv) each place een conducted       |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of £0.10 each  |
|    | Identification code   | GB00BD6GN030   |
| b) | Nature of the transaction                                   | Vesting of the 3 year deferral tranche of the 2017 DEP Award.  |
| c) | Price(s) and volume(s)                                      |  |
|    |   | Price(s) Volume(s)   |
|    |   | Nil-<br>Consideration 8,217  |
| d) | Aggregated information                                      | N/A  |
| e) | Date of the transaction                                     | 21 December 2020   |
| f) | Place of the transaction                                    | London / London Stock Exchange (LON:LSE)   |
| 7  |   | ): section to be repeated for (i) each type of<br>f transaction; (iii) each date; and (iv) each place<br>een conducted |
| a) | Description of the financial instrument, type of instrumen  | Ordinary shares of £0.10 each  |

|    | Identification code       | GB00BD6GN030          |   |
|----|---------------------------|-----------------------|---|
| b) | Nature of the transaction |                       | er tax liabilities and sale costs of tranche of the 2017 DEP Award. |
| c) | Price(s) and volume(s)    | Drice (e)             | Volume(a)   |
|    |                           | Price(s)              | Volume(s)   |
|    |                           | £1.2303               | 3,961   |
| d) | Aggregated information    | N/A                   |   |
|    | - Aggregated volume       |                       |   |
|    | - Price                   |                       |   |
| e) | Date of the transaction   | All transactions tool | k place on 21 December 2020   |
| f) | Place of the transaction  | London / London St    | ock Exchange (LON:LSE)  |

| 1  | Details of the person discharge associated                  | arging managerial responsibilities / person closely  |
|----|---|--|
| a) | Name  | Fraser Ingram  |
| 2  | Reason for the notification                                 |  |
| a) | Position/status   | PDMR   |
| b) | Initial notification<br>/Amendment                          | Initial Notification   |
| 3  | Details of the issuer, emissi auctioneer or auction monit   | on allowance market participant, auction platform,<br>or   |
| a) | Name  | Virgin Money UK PLC  |
| b) | LEI   | 213800ZK9VGCYYR6O495   |
| 4  |   | : section to be repeated for (i) each type of<br>transaction; (iii) each date; and (iv) each place<br>en conducted |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of £0.10 each  |
|    | Identification code   | GB00BD6GN030   |

| b) | Nature of the transaction   | Vesting of the fir           | st tranche of the 2017 LTIP award                              |
|----|---|------------------------------|--|
| c) | Price(s) and volume(s)  | Price(s)  Nil- Consideration | Volume(s) 3,036  |
| d) | Aggregated information  | N/A                          |  |
| e) | Date of the transaction   | 18 December 20               | 20   |
| f) | Place of the transaction  | London / Londor              | Stock Exchange (LON:LSE)                                       |
| 5  | Details of the transaction(s):<br>instrument; (ii) each type of the<br>where transactions have been | transaction; (iii)           | epeated for (i) each type of<br>each date; and (iv) each place |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares              | s of £0.10 each  |
|    | Identification code   | GB00BD6GN03                  | 30   |
| b) | Nature of the transaction   |                              | cover tax liabilities and sale costs of of the 2017 LTIP Award |
| c) | Price(s) and volume(s)  | Price(s)                     | Volume(s)  |
|    |   | ,                            |  |
|    |   | £1.3581                      | 1,473  |
| d) | Aggregated information  | N/A                          |  |
|    | - Aggregated volume   |                              |  |
|    | - Price   |                              |  |
| e) | Date of the transaction   | All transactions             | took place on 18 December 2020                                 |
| f) | Place of the transaction  | London / Londo               | n Stock Exchange (LON:LSE)                                     |
|    |   | •                            |  |

| 1  | Details of the person discharge associated | rging managerial responsibilities / person closely |
|----|--|--|
| a) | Name                                       | Enda Johnson                                       |
| 2  | Reason for the notification                |  |
| a) | Position/status                            | PDMR   |

| b) | Initial notification<br>/Amendment                           | Initial Notification   |
|----|--|--|
| 3  | Details of the issuer, emissic auctioneer or auction monitor | on allowance market participant, auction platform,<br>or   |
| a) | Name   | Virgin Money UK PLC  |
| b) | LEI  | 213800ZK9VGCYYR6O495   |
| 4  |  | : section to be repeated for (i) each type of<br>transaction; (iii) each date; and (iv) each place<br>en conducted |
| a) | Description of the financial instrument, type of instrument  | Ordinary shares of £0.10 each  |
|    | Identification code  | GB00BD6GN030   |
| b) | Nature of the transaction                                    | Vesting of the first tranche of the 2017 LTIP award  |
| c) | Price(s) and volume(s)                                       | Price(s) Volume(s)  Nil- Consideration 4,857   |
| d) | Aggregated information                                       | N/A  |
| e) | Date of the transaction                                      | 18 December 2020   |
| f) | Place of the transaction                                     | London / London Stock Exchange (LON:LSE)   |
| 5  |  | : section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted       |
| a) | Description of the financial instrument, type of instrument  | Ordinary shares of £0.10 each  |
|    | Identification code  | GB00BD6GN030   |
| b) | Nature of the transaction                                    | Shares sold to cover tax liabilities and sale costs of the first tranche of the 2017 LTIP Award                    |
| c) | Price(s) and volume(s)                                       | Price(s) Volume(s)   |

|    |                          | £1.3581      | 2,347                        |          |
|----|--------------------------|--------------|------------------------------|----------|
| d) | Aggregated information   | N/A          | I                            |          |
|    | - Aggregated volume      |              |                              |          |
|    | - Price                  |              |                              |          |
| e) | Date of the transaction  | All transact | tions took place on 18 Decem | ber 2020 |
| f) | Place of the transaction | London / L   | ondon Stock Exchange (LON    | :LSE)    |

| 1  | Details of the person disch associated                        | arging managerial responsibilities / person closely  |  |
|----|---|--|--|
| a) | Name  | Fergus Murphy  |  |
| 2  | Reason for the notification                                   |  |  |
| a) | Position/status   | PDMR   |  |
| b) | Initial notification<br>/Amendment                            | Initial Notification   |  |
| 3  | Details of the issuer, emiss auctioneer or auction monitoring | sion allowance market participant, auction platform, itor  |  |
| a) | Name  | Virgin Money UK PLC  |  |
| b) | LEI   | 213800ZK9VGCYYR6O495   |  |
| 4  |   | section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of £0.10 each  |  |
|    | Identification code   | GB00BD6GN030   |  |
| b) | Nature of the transaction                                     | Vesting of the first tranche of the 2017 LTIP award  |  |
|    |   |  |  |

| d) | Aggregated information                                      | N/A  |   |              |
|----|---|--|---|--------------|
| e) | Date of the transaction                                     | 18 December 2020   |   |              |
| f) | Place of the transaction                                    | London / Londor  | n Stock Exchange (L                             | .ON:LSE)     |
| 5  |   | section to be repeated for (i) each type of ransaction; (iii) each date; and (iv) each place n conducted   |   |              |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of £0.10 each  |   |              |
|    | Identification code   | GB00BD6GN03  | 30  |              |
| b) | Nature of the transaction                                   |  | cover tax liabilities a<br>e of the 2017 LTIP A |              |
| c) | Price(s) and volume(s)                                      | D: ()  |   |              |
|    |   | Price(s)   | Volume(s)                                       |              |
|    |   | £1.3581  | 715   |              |
| d) | Aggregated information                                      | N/A  |   |              |
|    | - Aggregated volume   |  |   |              |
|    | - Price   |  |   |              |
| e) | Date of the transaction                                     | All transactions   | took place on 18 De                             | ecember 2020 |
| f) | Place of the transaction                                    | London / Londo   | on Stock Exchange (                             | LON:LSE)     |
| 6  |   | section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place on conducted |   |              |
| a) | Description of the financial instrument, type of instrument | Ordinary shares of £0.10 each  |   |              |
|    | Identification code   | GB00BD6GN03  | 0   |              |
| b) | Nature of the transaction                                   | Vesting of the 3 year deferral tranche of the 2017 DEP Award.  |   |              |
| c) | Price(s) and volume(s)                                      | Price(s)   | Volume(s)                                       |              |

|    |  | Nil-<br>Consideration   | 8,608                                    |              |
|----|--|---|--|--------------|
| d) | Aggregated information   | N/A   |  |              |
| e) | Date of the transaction  | 21 December 20  | 21 December 2020                         |              |
| f) | Place of the transaction   | London / Londor   | London / London Stock Exchange (LON:LSE) |              |
| 7  | Details of the transaction(s): instrument; (ii) each type of twhere transactions have been | transaction; (iii)  |  |              |
| a) | Description of the financial instrument, type of instrument                                | Ordinary shares   | s of £0.10 each                          |              |
|    | Identification code  | GB00BD6GN03   | 30                                       |              |
| b) | Nature of the transaction  | Shares sold to cover tax liabilities and sale costs of the 3 year deferral tranche of the 2017 DEP Award. |  |              |
| c) | Price(s) and volume(s)   | Price(s)  | Volume(s)                                |              |
|    |  |   | , ,                                      |              |
|    |  | £1.2303   | 4,149                                    |              |
| d) | Aggregated information   | N/A   | -  |              |
|    | - Aggregated volume  |   |  |              |
|    | - Price  |   |  |              |
| e) | Date of the transaction  | All transactions  | took place on 21 De                      | ecember 2020 |
| f) | Place of the transaction   | London / Londo  | on Stock Exchange (                      | (LON:LSE)    |

| 1  | Details of the person discharging managerial responsibilities / person closely associated                     |                      |
|----|---|----------------------|
| a) | Name  | Gavin Opperman       |
| 2  | Reason for the notification   |                      |
| a) | Position/status   | PDMR                 |
| b) | Initial notification<br>/Amendment  | Initial Notification |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |                      |

| a) | Name  | Virgin Money Ur                          | Virgin Money UK PLC  |   |              |    |
|----|---|--|--|---|--------------|----|
| b) | LEI   | 213800ZK9VGC                             | 213800ZK9VGCYYR6O495   |   |              |    |
| 4  | • •   | transaction; (iii)                       | section to be repeated for (i) each type of ransaction; (iii) each date; and (iv) each place n conducted |   |              |    |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of £0.10 each            |  |   |              |    |
|    | Identification code   | GB00BD6GN03                              | 0  |   |              |    |
| b) | Nature of the transaction   | Vesting of the fir                       | st tra   | anche of the 201                        | 7 LTIP award | d  |
| c) | Price(s) and volume(s)  | Price(s)                                 | Vol  | ume(s)                                  |              |    |
|    |   | Nil-<br>Consideration                    | 1,8  | 74                                      |              |    |
| d) | Aggregated information  | N/A                                      |  |   |              |    |
| e) | Date of the transaction   | 18 December 2020                         |  |   |              |    |
| f) | Place of the transaction  | London / London Stock Exchange (LON:LSE) |  |   |              |    |
| 5  | Details of the transaction(s): instrument; (ii) each type of where transactions have been | transaction; (iii)                       |  |   |              |    |
| a) | Description of the financial instrument, type of instrument                               | Ordinary share                           | s of £   | £0.10 each                              |              |    |
|    | Identification code   | GB00BD6GN03                              | 30   |   |              |    |
| b) | Nature of the transaction   |  |  | r tax liabilities ai<br>ne 2017 LTIP Av |              | of |
| c) | Price(s) and volume(s)  | Price(s)                                 |  | Volume(s)                               |              |    |
|    |   | £1.3581                                  |  | 896                                     |              |    |
| d) | Aggregated information  | N/A                                      |  |   |              |    |
|    | - Aggregated volume   |  |  |   |              |    |

|    |   | -                            |  |  |
|----|---|------------------------------|--|--|
|    | - Price   |                              |  |  |
| e) | Date of the transaction   | All transactions             | All transactions took place on 18 December 2020  |  |
| f) | Place of the transaction  | London / Londo               | on Stock Exchange (LON:LSE)  |  |
| 6  |   | transaction; (iii)           | section to be repeated for (i) each type of ransaction; (iii) each date; and (iv) each place n conducted |  |
| a) | Description of the financial instrument, type of instrument                                     | Ordinary shares              | of £0.10 each  |  |
|    | Identification code   | GB00BD6GN03                  | 0  |  |
| b) | Nature of the transaction   | Vesting of the 3 Award.      | year deferral tranche of the 2017 DE   |  |
| c) | Price(s) and volume(s)  | Price(s)  Nil- Consideration | Volume(s) 12,121   |  |
| d) | Aggregated information  | N/A                          | <u> </u>   |  |
| e) | Date of the transaction   | 21 December 20               | 20   |  |
| f) | Place of the transaction  | London / Londor              | n Stock Exchange (LON:LSE)   |  |
| 7  | Details of the transaction(s):<br>instrument; (ii) each type of<br>where transactions have been | transaction; (iii)           | epeated for (i) each type of each date; and (iv) each place  |  |
| a) | Description of the financial instrument, type of instrument                                     | Ordinary shares              | s of £0.10 each  |  |
|    | Identification code   | GB00BD6GN03                  | 30   |  |
| b) | Nature of the transaction   | Shares sold to               | cover tax liabilities and sale costs o<br>rral tranche of the 2017 DEP Award                             |  |
| c) | Price(s) and volume(s)  | Price(s)<br>£1.2303          | Volume(s) 5,717  |  |
| d) | Aggregated information  | N/A                          |  |  |
| ,  | - Aggregated volume   |                              |  |  |

|    | - Price                  |   |
|----|--------------------------|---|
| e) | Date of the transaction  | All transactions took place on 21 December 2020 |
| f) | Place of the transaction | London / London Stock Exchange (LON:LSE)        |

| 1  | Details of the person discharging managerial responsibilities / person closely associated |   |  |
|----|---|---|--|
| a) | Name  | Helen Page  |  |
| 2  | Reason for the notification   |   |  |
| a) | Position/status   | PDMR  |  |
| b) | Initial notification<br>/Amendment  | Initial Notification  |  |
| 3  | Details of the issuer, emiss auctioneer or auction moni                                   | sion allowance market participant, auction platform, itor   |  |
| a) | Name  | Virgin Money UK PLC   |  |
| b) | LEI   | 213800ZK9VGCYYR6O495  |  |
| 4  |   | s): section to be repeated for (i) each type of fransaction; (iii) each date; and (iv) each place een conducted |  |
| a) | Description of the financial instrument, type of instrument                               | Ordinary shares of £0.10 each   |  |
|    | Identification code   | GB00BD6GN030  |  |
| b) | Nature of the transaction   | Vesting of the first tranche of the 2017 LTIP award   |  |
|    |   |   |  |
| c) | Price(s) and volume(s)  | Price(s) Volume(s)  |  |
|    |   | Price(s) Volume(s)  Nil- Consideration 2,914  |  |
| c) | Price(s) and volume(s)  Aggregated information  | Nil- 2 914  |  |
|    |   | Nil-<br>Consideration 2,914   |  |

| 5  |   | : section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted |  |  |
|----|---|--|--|--|
| a) | Description of the financial instrument, type of instrument Identification code | Ordinary shares of £0.10 each  |  |  |
|    |   | GB00BD6GN030   |  |  |
| b) | Nature of the transaction   | Shares sold to cover tax liabilities and sale costs of the first tranche of the 2017 LTIP Award              |  |  |
| c) | Price(s) and volume(s)  |  |  |  |
| ,  |   | Price(s)   | Volume(s)                                |  |
|    |   | £1.3581  | 1,414                                    |  |
| d) | Aggregated information  | N/A  |  |  |
|    | - Aggregated volume   |  |  |  |
|    | - Price   |  |  |  |
| e) | Date of the transaction   | All transactions took place on 18 December 2020  |  |  |
| f) | Place of the transaction  | London / London St   | London / London Stock Exchange (LON:LSE) |  |

| 1  | Details of the person discharging managerial responsibilities / person closely associated                     |                      |  |
|----|---|----------------------|--|
| a) | Name  | James Peirson        |  |
| 2  | Reason for the notification   |                      |  |
| a) | Position/status   | PDMR                 |  |
| b) | Initial notification<br>/Amendment  | Initial Notification |  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |                      |  |
| a) | Name  | Virgin Money UK PLC  |  |
| b) | LEI   | 213800ZK9VGCYYR6O495 |  |

| 4  |   | ): section to be repeated for (i) each type of f transaction; (iii) each date; and (iv) each place een conducted |                                |
|----|---|--|--------------------------------|
| a) | Description of the financial instrument, type of instrument | Ordinary shares of £0.10 each  |                                |
|    | Identification code   | GB00BD6GN03  | 0                              |
| b) | Nature of the transaction                                   | Vesting of the first tranche of the 2017 LTIP award  |                                |
| c) | Price(s) and volume(s)                                      | Price(s)  Nil- Consideration   | Volume(s) 4,163                |
| d) | Aggregated information                                      | N/A  |                                |
| e) | Date of the transaction                                     | 18 December 20   | 020                            |
| f) | Place of the transaction                                    | London / Londor  | n Stock Exchange (LON:LSE)     |
| 5  |   | section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted       |                                |
| a) | Description of the financial instrument, type of instrument | Ordinary share   | s of £0.10 each                |
|    | Identification code   | GB00BD6GN03  | 30                             |
| b) | Nature of the transaction                                   | Shares sold to cover tax liabilities and sale costs of the first tranche of the 2017 LTIP Award                  |                                |
| c) | Price(s) and volume(s)                                      | Price(s) £1.3581   | Volume(s) 1,972                |
| d) | Aggregated information                                      | N/A  |                                |
|    | - Aggregated volume   |  |                                |
|    | - Price   |  |                                |
| e) | Date of the transaction                                     | All transactions   | took place on 18 December 2020 |
| f) | Place of the transaction                                    | London / London Stock Exchange (LON:LSE)   |                                |

| 1  | Details of the person discharging managerial responsibilities / person closely associated   |   |  |
|----|---|---|--|
| a) | Name  | Mark Thundercliffe  |  |
| 2  | Reason for the notification   |   |  |
| a) | Position/status   | PDMR  |  |
| b) | Initial notification<br>/Amendment  | Initial Notification  |  |
| 3  | Details of the issuer, emissi auctioneer or auction monit   | on allowance market participant, auction platform, or   |  |
| a) | Name  | Virgin Money UK PLC   |  |
| b) | LEI   | 213800ZK9VGCYYR6O495  |  |
| 4  |   | s): section to be repeated for (i) each type of for transaction; (iii) each date; and (iv) each place een conducted |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of £0.10 each   |  |
|    | Identification code   | GB00BD6GN030  |  |
| b) | Nature of the transaction   | Vesting of the first tranche of the 2017 LTIP award   |  |
| c) | Price(s) and volume(s)  | Price(s) Volume(s)  Nil- Consideration 1,561  |  |
| d) | Aggregated information  | N/A   |  |
| e) | Date of the transaction   | 18 December 2020  |  |
| f) | Place of the transaction  | London / London Stock Exchange (LON:LSE)  |  |
| 5  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |   |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of £0.10 each   |  |

|    | Identification code   | GB00BD6GN030   |  |
|----|---|--|--|
| b) | Nature of the transaction   | Shares sold to cover tax liabilities and sale costs of the first tranche of the 2017 LTIP Award            |  |
| c) | Price(s) and volume(s)  | Price(s) Volume(s)   |  |
|    |   | £1.3581 749  |  |
| d) | Aggregated information  | N/A  |  |
|    | - Aggregated volume   |  |  |
|    | - Price   |  |  |
| e) | Date of the transaction   | All transactions took place on 18 December 2020  |  |
| f) | Place of the transaction  | London / London Stock Exchange (LON:LSE)   |  |
| 6  |   | section to be repeated for (i) each type of transaction; (iii) each date; and (iv) each place en conducted |  |
| a) | Description of the financial instrument, type of instrument   | Ordinary shares of £0.10 each  |  |
|    | Identification code   | GB00BD6GN030   |  |
| b) | Nature of the transaction   | Vesting of the 3 year deferral tranche of the 2017 DEP Award.  |  |
| c) | Price(s) and volume(s)  | Price(s) Volume(s)   |  |
| ۵۱ | Agarageted information  | Consideration 9,661  |  |
| d) | Aggregated information  | N/A  |  |
| e) | Date of the transaction   | 21 December 2020   |  |
| f) | Place of the transaction  | London / London Stock Exchange (LON:LSE)   |  |
| 7  | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |  |  |

| a) | Description of the financial instrument, type of instrument | Ordinary shares of £0.10 each   |                 |
|----|---|---|-----------------|
|    | Identification code   | GB00BD6GN030  |                 |
| b) | Nature of the transaction                                   | Shares sold to cover tax liabilities and sale costs of the 3 year deferral tranche of the 2017 DEP Award. |                 |
| c) | Price(s) and volume(s)                                      | Price(s) £1.2303  | Volume(s) 4,557 |
| d) | Aggregated information                                      | N/A   |                 |
|    | - Aggregated volume   |   |                 |
|    | - Price   |   |                 |
| e) | Date of the transaction                                     | All transactions took place on 21 December 2020   |                 |
| f) | Place of the transaction                                    | London / London Stock Exchange (LON:LSE)  |                 |