



DWS Limited
ACN 085 656 088

Manager Companies
Company Announcements Office
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

23 December 2020

Dear Sir/Madam

Federal Court approves Scheme

DWS Limited (ASX:DWS) (**DWS or the Company**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement pursuant to which HCL Australia Services Pty. Limited (**HCL**) will acquire all of the issued ordinary shares in DWS (**Scheme**).

DWS intends to lodge a copy of the Court orders with the Australian Securities and Investments Commission on Thursday 24 December 2020, at which time the Scheme will become legally effective.

DWS shareholders will be entitled to receive the Scheme consideration of \$1.20 cash for each DWS share held by them on the Record Date (which is currently expected to be 7:00pm (AEDT) on Wednesday 30 December 2020) in accordance with the Scheme. The Scheme consideration is expected to be paid on Tuesday 5 January 2021.

DWS Contacts:

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