

23rd December 2020
Rhipe Limited (ASX:RHP)



Level 19, 100 Miller Street
North Sydney, NSW 2060

www.rhipe.com

COMPLETION OF UNMARKETABLE PARCEL SHARE BUY-BACK

On Wednesday 4 November 2020, rhipe Limited (“**rhipe**” or “the **Company**”) announced details of an off-market share buy-back facility (**Buy-Back Facility**) to buy-back all the shares held by shareholders who hold less than a marketable parcel of shares in the Company (**Eligible Shareholders**) as at 7pm (Sydney time) on Tuesday 3 November 2020 (**Record Date**).

In accordance with the terms of the Buy-Back Facility, Eligible Shareholders had until 5pm (Sydney time) on Monday, 21 December 2020 (**Closing Date**) to opt-out of the Buy-Back Facility or increase their shareholding to more than a marketable parcel. Eligible Shareholders that did not exercise either of these options by the Closing Date had their shares bought back by the Company at \$1.995 per share (**Buy-Back Price**), being the volume-weighted average price for the five-day trading period preceding the Record Date.

A total of 57,263 rhipe shares have been acquired under the Buy-Back Facility at the Buy-Back Price and will be cancelled in accordance with the *Corporations Act 2001 (Cth)*.

Eligible Shareholders whose shares were bought back under the Buy-Back Facility will have their proceeds remitted to them and will be sent documentation advising of the number of shares sold and the details of proceeds as soon as practicable following Monday, 4 January 2021.

ENDS

For more information contact:

Dominic O’Hanlon

Chief Executive Officer

investorrelations@rhipe.com

Mark McLellan

Chief Operating & Financial Officer

investorrelations@rhipe.com

Approved for release by the Chief Operating & Financial Officer.

Additional information about rhipe

rhipe, (ASX: RHP) is a global leader in cloud and technology solutions, providing partners with business advisory and deep domain technical expertise to thrive in the growing cloud market. rhipe is recognised as an expert in subscription software licensing in Asia Pacific. Its multi-award-winning services and support division is the industry leader in Microsoft Office 365 implementation and other global vendor solutions.