

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Service Stream Limited  
 ACN/ARSN 072 369 870

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
 ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 18 December 2020

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>20,492,042</b>	<b>20,492,042</b>	<b>5.001%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 20,492,042</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 159,380</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 1,233,513</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 11,709,007</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 2,237,303</b>
<b>Vanguard Group</b>	<b>Various others</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 5,152,839</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
<b>See Annexure A</b>			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Print name Shawn Acker capacity Compliance Manager

sign here  date 23 December 2020

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company Service Stream Limited  
ACN/ARSN 072 369 870

Substantial Holder Name Vanguard Group  
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
1-Sep-2020	The Vanguard Group, Inc.	SELL	1.87	Ordinary	(134,490)	(134,490)
1-Sep-2020	The Vanguard Group, Inc.	BUY	1.87	Ordinary	134,490	134,490
18-Sep-2020	The Vanguard Group, Inc.	SELL	1.80	Ordinary	(19,227)	(19,227)
29-Sep-2020	The Vanguard Group, Inc.	SELL	2.04	Ordinary	(156,567)	(156,567)
29-Sep-2020	The Vanguard Group, Inc.	BUY	2.04	Ordinary	156,567	156,567
2-Nov-2020	The Vanguard Group, Inc.	BUY	2.00	Ordinary	1,242	1,242
12-Nov-2020	The Vanguard Group, Inc.	BUY	2.11	Ordinary	39,961	39,961
8-Dec-2020	The Vanguard Group, Inc.	BUY	2.32	Ordinary	4,878	4,878
9-Dec-2020	The Vanguard Group, Inc.	BUY	2.31	Ordinary	1,626	1,626
15-Dec-2020	The Vanguard Group, Inc.	BUY	2.41	Ordinary	3,794	3,794
18-Dec-2020	The Vanguard Group, Inc.	SELL	1.81	Ordinary	(13,763)	(13,763)
18-Dec-2020	The Vanguard Group, Inc.	BUY	1.81	Ordinary	60,015	60,015
21-Aug-2020	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	5,324	5,324
25-Aug-2020	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	4,800	4,800
1-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	220,911	220,911
1-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	1,008	1,008
1-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	4,832	4,832
7-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.88	Ordinary	4,108	4,108
9-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	5,562	5,562
15-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.85	Ordinary	1,008	1,008
16-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	1,615	1,615
17-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.80	Ordinary	1,008	1,008
18-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.80	Ordinary	2,584	2,584
18-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.80	Ordinary	1,615	1,615
21-Sep-2020	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	1,278	1,278
24-Sep-2020	Vanguard Investments Australia Ltd.	SELL	2.02	Ordinary	(5,308)	(5,308)
25-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.02	Ordinary	3,970	3,970
28-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.02	Ordinary	3,981	3,981
28-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.02	Ordinary	1,008	1,008
29-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.05	Ordinary	1,197	1,197
30-Sep-2020	Vanguard Investments Australia Ltd.	BUY	2.05	Ordinary	3,980	3,980
2-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.03	Ordinary	185,914	185,914
5-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.04	Ordinary	6,030	6,030
6-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.06	Ordinary	4,010	4,010
7-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.10	Ordinary	3,981	3,981
9-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.18	Ordinary	996	996
12-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.16	Ordinary	532	532
13-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.18	Ordinary	4,050	4,050
20-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.20	Ordinary	996	996
20-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.20	Ordinary	23,427	23,427
22-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.18	Ordinary	6,383	6,383
23-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.12	Ordinary	4,160	4,160
27-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.08	Ordinary	5,312	5,312
28-Oct-2020	Vanguard Investments Australia Ltd.	SELL	2.05	Ordinary	(158,254)	(158,254)
28-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.05	Ordinary	4,200	4,200
29-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.04	Ordinary	996	996
29-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.04	Ordinary	2,690	2,690
30-Oct-2020	Vanguard Investments Australia Ltd.	SELL	2.01	Ordinary	(33,585)	(33,585)
30-Oct-2020	Vanguard Investments Australia Ltd.	BUY	2.01	Ordinary	3,984	3,984
3-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.04	Ordinary	4,270	4,270
4-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.08	Ordinary	6,360	6,360
5-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.10	Ordinary	22,116	22,116
5-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.12	Ordinary	852	852
10-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.14	Ordinary	7,123	7,123
11-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.20	Ordinary	3,984	3,984
12-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.11	Ordinary	1,000	1,000
13-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.13	Ordinary	22,313	22,313
13-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.13	Ordinary	7,157	7,157
17-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.21	Ordinary	2,656	2,656
17-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.21	Ordinary	4,310	4,310
20-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.29	Ordinary	540	540

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
20-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.29	Ordinary	1,080	1,080
23-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.28	Ordinary	5,112	5,112
25-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.31	Ordinary	12,934	12,934
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.29	Ordinary	70,138	70,138
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.29	Ordinary	3,987	3,987
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	2.29	Ordinary	1,000	1,000
30-Nov-2020	Vanguard Investments Australia Ltd.	SELL	2.27	Ordinary	(15,152)	(15,152)
30-Nov-2020	Vanguard Investments Australia Ltd.	SELL	2.27	Ordinary	(23,080)	(23,080)
1-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.30	Ordinary	6,825	6,825
2-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.31	Ordinary	7,520	7,520
3-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.32	Ordinary	66,900	66,900
3-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.32	Ordinary	1,000	1,000
3-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.32	Ordinary	270	270
4-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.30	Ordinary	4,730	4,730
8-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.33	Ordinary	2,532	2,532
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.28	Ordinary	6,110	6,110
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.28	Ordinary	810	810
14-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.37	Ordinary	3,792	3,792
15-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.39	Ordinary	4,710	4,710
16-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.26	Ordinary	88,053	88,053
16-Dec-2020	Vanguard Investments Australia Ltd.	BUY	2.10	Ordinary	4,780	4,780
17-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.85	Ordinary	1,000	1,000
17-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	74,457	74,457
17-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.85	Ordinary	6,214	6,214
18-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.82	Ordinary	2,526	2,526
18-Dec-2020	Vanguard Investments Australia Ltd.	BUY	1.81	Ordinary	421,923	421,923

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 23 December 2020