

29 December 2020

ASX Announcement

Knosys (ASX:KNO)

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Knosys Limited ABN 96 604 777 862 (ASX:KNO) (**Knosys**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

On 17 December 2020, Knosys announced to ASX that it had received firm commitments to raise \$3.0 million (before costs) in an oversubscribed share placement to a microcap fund and a number of sophisticated and professional investors. This share placement will result in the issue of 21,428,571 new fully paid ordinary shares in the capital of Knosys (**New Shares**) at an issue price of \$0.14 per New Share (**Placement**).

The Placement will be completed in two tranches:

- Tranche 1: 20,778,571 ordinary shares to raise approximately \$2.9m, issued under the Company's existing placement capacity, with 14,883,550 shares issued under Listing Rule 7.1A and 5,895,021 shares issued under Listing Rule 7.1.
- Tranche 2: 650,000 ordinary shares to raise approximately \$0.1m. The issue of these shares to directors will be subject to approval by shareholders at a general meeting of shareholders to be held as a virtual meeting on 27 January 2021 at 2:30 pm (Melbourne time). Notice of this meeting was sent to shareholders on 22 December 2020.

Tranche 1 of the Placement has now been completed and 20,778,571 New Shares were issued on 24 December 2020.

Knosys gives notice that:

1. Knosys issued the 20,778,571 New Shares pursuant to the Placement without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice, Knosys has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to Knosys; and
 - (b) section 674 of the Act; and
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act, that is required to be set out in this notice.

Signed for Knosys Limited



Stephen Kerr
Company Secretary