



**ASX Announcement
Vitalharvest Freehold Trust**

31 December 2020

Timing update on transaction with MAFM

The Trust Company (RE Services) Limited as responsible entity for Vitalharvest Freehold Trust currently expects that the explanatory memorandum with respect to the transaction with Macquarie Agricultural Funds Management Limited as trustee of Macquarie Agriculture Fund – Crop Australia 2, previously announced on 17 November 2020, will be distributed to unitholders for review in early 2021.

No half year distribution

If the Proposal is approved on the currently proposed timetable, implementation will occur before the timing on which a distribution for the half year to December has historically been paid to unitholders. The Scheme Implementation Deed prevents payment of any distribution pending implementation of the Scheme or completion of the Asset Sale. Accordingly, no interim distribution is expected to be paid in respect of the half year to 31 December 2020.

This announcement was authorised for release by The Trust Company (RE Services) Limited

ENDS



For any queries, please contact:

Investors

Emma Rumble
General Manager, Corporate Affairs & Investor Relations
Perpetual
+612 9229 3998
emma.rumble@perpetual.com.au

Media

Jon Snowball
Domestique
+61 477 946 068
jon@domestiqueconsulting.com.au

About Vitalharvest Freehold Trust

Vitalharvest owns one of the largest aggregations of berry and citrus farms in Australia. These are located in prime growing locations in New South Wales, South Australia and Tasmania and are leased to Costa Group (ASX:CGC).

Vitalharvest provides investors with exposure to agricultural property assets whose earnings profile and underlying value are exposed to the growing global agricultural demand for healthy, nutritious food. These assets provide agricultural diversification by way of crop type, climatic region, water source and product end markets.

Vitalharvest is an agricultural real estate investment trust managed by Primewest Agrichain Management Pty Ltd (ACN 625 505 455) AR No. 001264243.

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (Responsible Entity), part of Perpetual Limited (ASX:PPT), is the responsible entity for the Vitalharvest Freehold Trust ARSN 626 537 362.