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GUD completes acquisition of ACAD Businesses

GUD Holdings Limited (GUD) announces that it has completed the acquisition of AMA Group's Automotive Components and Accessories Division (ACAD), previously announced on 19 November 2020.

The acquisition of ACAD (excluding FluidDrive) sees East Coast Bullbars, CSM Service Bodies, Automotive Electrical & 4WD Accessories (AE4A), Uneek 4x4/ Barden Fabrications and Fully Equipped as part of the GUD Group.

GUD's Managing Director and Chief Executive Officer, Mr Graeme Whickman, said *"the acquisition of these businesses is highly complementary to GUD's automotive business and provides strategic diversification across products and customer channels, along with increased exposure to fast growing pick-up truck and SUV vehicle segments. We look forward to bringing GUD's strong customer focus and sales ethos to what are well managed and established businesses with impressive product development and manufacturing capabilities."*

I personally want to thank the AMA management team for working with GUD to ensure a smooth transition of the ACAD businesses and personnel."

The Board, Management and wider GUD team welcome the ACAD team members to the GUD Group.

This announcement is approved for release by the Managing Director and Chief Executive Officer, Mr Graeme Whickman.

For inquiries:

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Managing Director and Chief Executive Officer

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