

ASX ANNOUNCEMENT

31 December 2020

Probiotec (ASX: PBP) completes acquisition of Multipack-LJM

Probiotec Limited ("**Probiotec" or the "Company"**) is pleased to announce that it has today completed the acquisition of the Multipack LJM business as first announced on 10 November 2020.

For further information contact:

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About Probiotec

Probiotec Limited is a manufacturer, packer and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines and consumer health products. The company owns five manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec on behalf of a range of clients, including major international pharmaceutical companies.

Further details about Probiotec are available at www.probiotec.com.au

Authorised for release by the Probiotec Board of Directors.