



ASX RELEASE

4 January 2021

Peter Tonagh to lead Bid Board

Highlights:

- Bid appoints Australian media executive, Peter Tonagh, as Chairman
- Peter currently serves as Chairman of advanced analytics company, Quantum, and is the former Lead Independent Director for Village Roadshow Limited
- Peter previously served as CEO and COO of News Corp and Foxtel
- The appointment follows Bid's recent acquisition of UK-based Optima Energy, and a successful \$15 million placement

Bid (trading name for Bill Identity Limited ASX:BID) ("**Bid**" or "**the Company**") is pleased to announce it has appointed prominent Australian media executive Peter Tonagh as its Non-Executive Chairman with effect from 4 January 2021. He will replace Geoff Kleemann who has been serving as Interim Chairman but will remain a Non-Executive Director.

Peter currently serves as Chairman of Sydney-based advanced analytics company, Quantum, and is the former Lead Independent Director for Village Roadshow Limited. Peter is Chairman of not-for-profit media organisation, Bus Stop Films, and is a Council Member of the Australian Film Television and Radio School (AFTRS). Peter recently led a consortium to save newswire service, AAP, which now operates as a not-for-profit organisation.

Peter is the former CEO of Foxtel and News Corp Australia after having served as Chief Operating Officer of both companies. He also held the role of Foxtel's Chief Financial Officer for nine years.

Peter's appointment as Bid's Chairperson is the latest step by Bid to become a major global player in the utility bill management sector. It follows the Company's acquisition of UK-based energy management software business Optima Energy in December 2020, which was accompanied by a \$15 million fully underwritten institutional placement.

Peter said he was looking forward to working with Bid's Board and Executive Team.

"Bid is a fast-growing technology company with the potential to become a global leader in its sector. I am excited to be joining the Company as it accelerates its international growth strategy following the recent Optima acquisition," he said.

Bid Managing Director Guy Maine believes Peter will bring a wealth of business experience to the Bid board.

"Peter has been involved in business transformation in several of his previous roles and we look forward to drawing on that experience as we continue to expand our footprint in international markets," he said.



On behalf of the Company, Guy Maine also extended thanks and appreciation to Geoff Kleemann for acting as interim Chairperson during the period in which the search for a permanent Chairperson was undertaken.

-ENDS-

Authority:

This announcement was authorised for release by the Managing Director of Bill Identity Limited.

Further information:

Guy Maine
Managing Director
+61 456 986 444
guy.maine@bidenergy.com

Simon Hinsley
Investor Relations
+61 401 809 653
simon@nwrcommunications.com.au

About Bill Identity

Bid is an Australian-founded technology company with offices in Australia, the USA and the UK. Bid's cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, Bid clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts, and reduce billing charges using sophisticated analytics and reporting.

Bid's innovative Robotic Process Automation ("RPA") platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, Bid's RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time Energy information and accurate financial capabilities at the touch of a button, as and when they need it.

Disclaimer

This announcement may contain forward-looking statements which may be identified by words such as 'believes', 'estimates', 'expects', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. From time to time, the Company may also use industry-specific terminology such as "Annualised Subscription revenue" which refers to the annualised value of active customer contracts under management by BidEnergy at a particular point in time and should not be interpreted as a financial forecast. Such statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company.



The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law.

The Company cannot and does not give assurances that any results, performance or achievements expressed or implied in any forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.