

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Mark Hutchinson
Date of last notice	1 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	4 January 2021
No. of securities held prior to change	11,720 ordinary shares 1,125 Share Rights: FY2021 Non-Executive Director Fee Sacrifice Plan (Unvested - subject to a service based condition)
Class	Fully paid ordinary shares
Number acquired	1,125
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No amount was payable by Mr Hutchinson for the shares acquired as a result of the vesting of Share Rights (see below under "Nature of change").

+ See chapter 19 for defined terms.

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No. of securities held after change	12,845 ordinary shares comprising: <ul style="list-style-type: none"> • 1,125 shares held by Mr Hutchinson • 8,070 shares held by HSBC Ltd as nominee for Mark Hutchinson Super Pty Ltd as trustee for the Hutchinson Superannuation Fund • 3,650 shares held by Goldman Investment Ltd, a company wholly owned by Mr Hutchinson
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>On 4 January 2021, 1,125 Share Rights held by Mr Hutchinson vested in accordance with their terms and following their automatic exercise the equivalent number of ordinary shares were allocated to Mr Hutchinson.</p> <p>The Share Rights were granted to Mr Hutchinson under the Company's FY2021 Non-Executive Director Fee Sacrifice Plan.</p> <p>The allocation of shares upon the vesting of Share Rights was satisfied by shares purchased on market.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.