


5 January 2021

FAU & 8 AU LIMITED FARM-IN & JV AGREEMENT

First Au Limited [ASX:FAU] (**the Company**) announces that it has entered into formal Farm-In and Joint Venture Agreement with 8AU Limited (**JVA**). The JVA replaces the Terms Sheet the subject of the Company's announcement on 20 November 2020. The terms of the JVA reflect the commercial terms previously announced save that the Company has negotiated an increase in the amount to paid to it on commencement of the farm-in and joint venture as recognition for past expenditure at the Talga project (from \$100,000 to \$180,000). The Company expects to lodge a notice of meeting for the purpose of seeking approval for the farm-in and joint venture in mid-January.

Authorised by:



David McBain
Company Secretary