



Synertec Corporation Ltd
ABN 37 161 803 032

T +61 (0)3 9274 3000
info@synertec.com.au
www.synertec.com.au

Ground Floor
2-6 Railway Parade, Camberwell
Victoria, 3124, AUSTRALIA
www.synertec.com.au

ASX Announcement

8 January 2021

GreenTech Loan Agreement – Synertec Grants Extension of Repayment Date

Melbourne, Australia: Engineering product and solution provider, Synertec Corporation Limited (ASX: SOP, “Synertec” or “the Company”) advises that further to its previous announcement on 30 July 2020, the Board has agreed to extend the repayment date of the loan to Sichuan GreenTech Environmental Co., Ltd (“GreenTech”) from 31 December 2020, to 28 February 2021.

This will enable GreenTech to fully complete the last of the pilot program contracts with one of its Chinese energy State Owned Enterprise customers, as well as invest in additional chemicals and equipment for further contracts expected to be awarded in January 2021.

The total loan facility provided by Synertec to GreenTech is \$1 million. The drawn balance of the facility remains at \$800,000 as no further funds have been drawn by GreenTech since the Company’s previous announcement on 5 November 2020.

-ENDS-

For more information and all media enquiries, please contact:

Mr. David Harris
Chief Financial Officer & Company Secretary
Phone: +61 (3) 9274 3000
Email: david.harris@synertec.com.au

This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX:SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) provides mission-critical engineering products and solutions to complex, high-risk and highly regulated industries. The Company targets industry segments with high barriers to entry and high client reputational risk, including Pharmaceuticals, Critical Infrastructure, Oil & Gas, Water and Defence.

Synertec has delivered 24 years of growth and development as a multidisciplinary and integrated consulting business, delivering end-to-end proprietary engineering products and solutions which leverage the Company’s ability to develop commercial intellectual property through innovative partnerships with a portfolio of blue-chip customers.