

FURTHER SUPPLEMENT TO NOTICE OF MEETING

This document further supplements the Notice of the 2020 Annual General Meeting of shareholders of Australian Pharmaceutical Industries Limited which was issued on 15 December 2020. It also supplements and replaces the Supplement to Notice of Meeting dated 23 December 2020.

The purpose of this Supplement is to inform shareholders that they may now only attend the Annual General Meeting online.

The Board of Australian Pharmaceutical Industries Limited has determined that Government restrictions arising from the COVID-19 pandemic no longer make it possible for the Annual General Meeting scheduled for 20 January 2021 to be held in person (as had originally been planned). Accordingly, shareholders will only be able to participate online.

The meeting will be held solely online, using technology to facilitate shareholder engagement and participation. (The meeting will not be held "in person" at a physical venue).

The business to be conducted at the meeting is as set out in the Notice of Meeting issued on 15 December 2020 (unchanged).

Time of meeting (unchanged)

As advised in the Notice of Meeting, the Annual General Meeting will be held on Wednesday 20th January 2021 at 2.00pm (AEDT).

Attending the meeting

The information in this section about how to participate online is the same as the information provided in the Supplement to Notice of Meeting dated 23 December 2020.

Shareholders who wish to participate in the Annual General Meeting may do so by entering the following URL into the browser of their computer or mobile device: <https://web.lumiagm.com/317403142>. This will provide access to the online platform hosted by Lumi AGM, which will give a reasonable opportunity for shareholders to participate in the meeting. Shareholders will be able to hear any discussion, submit written questions and vote. We will endeavour to address appropriate questions at the meeting. We strongly recommend that shareholders who wish to participate in the meeting log in to the online portal at least 15 minutes prior to the scheduled start time.

You can log in to the meeting by entering:

1. your **username**, which is your **Voting Access Code (VAC)**, which can be located on the first page of your Proxy Form or Notice of Meeting (previously received by post or email and dated 15 December 2020); and
2. your **password**, which is the **postcode** registered to your holding if you are an Australian shareholder. Overseas shareholders should refer to the Virtual Meeting User Guide on the API website <https://www.api.net.au/investor/share-registry/> for their password details.

For further information on how to participate in the meeting online, please refer to the Virtual Meeting User Guide on the API website <https://www.api.net.au/investor/share-registry/>.

If you have been nominated as a third party proxy or if you have any other queries relating to participating online, please contact Boardroom Pty Limited on 1300 737 760 or via enquiries@boardroomlimited.com.au.



Anne Mustow
Company Secretary

8 January 2021

Electronic communications

Opting to receive information electronically will provide you with speedier access to the latest information about Australian Pharmaceutical Industries Limited, whilst also being kinder to the environment. To make an electronic communications election, please go to <https://www.investorserve.com.au/>. Note: if you have not registered before you will need your SRN or HIN to do so.