

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Karoon Energy Ltd.

ACN/ARSN 107 001 338

1. Details of substantial holder(1)

Name Aviva Investors Global Services Limited

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 07/01/2021The previous notice was given to the company on 05/01/2021The previous notice was dated 04/01/2021**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
07/01/2021	Aviva Investors Global Services Limited	See Appendix A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aviva Investors Global Services Limited	St Helen's, 1 Undershaft, London, EC3P 3DQ, United Kingdom
JP Morgan Bank Luxembourg SA	6 Route de Trèves, L-2633, Senningerberg, Grand Duchy of Luxembourg

Signature

print name Neil Whittaker

capacity Head of Global Reporting Unit



sign here

date 08/01/2021

Form 605 - Appendix
Notice of Initial Substantial Shareholder
(Aviva Investors Global Service Limited's interest in Karoon Energy Ltd 107 001 338)

Holder of relevant interest	Date of acquisition	Consideration Cash/Non-cash	Class of securities	Number of securities
Aviva Investors Global Services Limited	12/08/2020	N/A – collateral received	Ordinary Shares	156
Aviva Investors Global Services Limited	13/08/2020	N/A – collateral returned	Ordinary Shares	-354,110
Aviva Investors Global Services Limited	14/08/2020	N/A – collateral returned	Ordinary Shares	-505,872
Aviva Investors Global Services Limited	17/08/2020	N/A – collateral received	Ordinary Shares	857,358
Aviva Investors Global Services Limited	19/08/2020	N/A – collateral returned	Ordinary Shares	-190,464
Aviva Investors Global Services Limited	21/08/2020	N/A – collateral returned	Ordinary Shares	-436,868
Aviva Investors Global Services Limited	24/08/2020	N/A – collateral returned	Ordinary Shares	-37,378
Aviva Investors Global Services Limited	26/08/2020	N/A – collateral returned	Ordinary Shares	-26,106
Aviva Investors Global Services Limited	01/09/2020	N/A – collateral received	Ordinary Shares	319,519
Aviva Investors Global Services Limited	02/09/2020	N/A – collateral received	Ordinary Shares	259,630
Aviva Investors Global Services Limited	03/09/2020	N/A – collateral returned	Ordinary Shares	-25,666
Aviva Investors Global Services Limited	04/09/2020	N/A – collateral received	Ordinary Shares	65,771
Aviva Investors Global Services Limited	07/09/2020	N/A – collateral received	Ordinary Shares	1,186,354
Aviva Investors Global Services Limited	08/09/2020	N/A – collateral received	Ordinary Shares	427,964
Aviva Investors Global Services Limited	09/09/2020	N/A – collateral received	Ordinary Shares	93,061
Aviva Investors Global Services Limited	10/09/2020	N/A – collateral received	Ordinary Shares	215,442
Aviva Investors Global Services Limited	14/09/2020	N/A – collateral received	Ordinary Shares	327,195
Aviva Investors Global Services Limited	16/09/2020	N/A – collateral received	Ordinary Shares	121,075
Aviva Investors Global Services Limited	18/09/2020	N/A – collateral received	Ordinary Shares	58,475
Aviva Investors Global Services Limited	21/09/2020	N/A – collateral received	Ordinary Shares	151,341
Aviva Investors Global Services Limited	22/09/2020	N/A – collateral returned	Ordinary Shares	-170,937
Aviva Investors Global Services Limited	23/09/2020	N/A – collateral received	Ordinary Shares	12,850
Aviva Investors Global Services Limited	24/09/2020	N/A – collateral returned	Ordinary Shares	-21
Aviva Investors Global Services Limited	25/09/2020	N/A – collateral received	Ordinary Shares	311,799
Aviva Investors Global Services Limited	28/09/2020	N/A – collateral received	Ordinary Shares	81,650
Aviva Investors Global Services Limited	29/09/2020	N/A – collateral received	Ordinary Shares	1,321,262
Aviva Investors Global Services Limited	30/09/2020	N/A – collateral received	Ordinary Shares	368,850
Aviva Investors Global Services Limited	01/10/2020	N/A – collateral received	Ordinary Shares	425,830
Aviva Investors Global Services Limited	02/10/2020	N/A – collateral returned	Ordinary Shares	-8,578
Aviva Investors Global Services Limited	05/10/2020	N/A – collateral returned	Ordinary Shares	-849,800
Aviva Investors Global Services Limited	06/10/2020	N/A – collateral received	Ordinary Shares	945
Aviva Investors Global Services Limited	07/10/2020	N/A – collateral returned	Ordinary Shares	-6,618
Aviva Investors Global Services Limited	08/10/2020	N/A – collateral returned	Ordinary Shares	-248,914
Aviva Investors Global Services Limited	09/10/2020	N/A – collateral received	Ordinary Shares	24,320

Form 605 - Appendix
Notice of Initial Substantial Shareholder
(Aviva Investors Global Service Limited's interest in Karoon Energy Ltd 107 001 338)

Aviva Investors Global Services Limited	12/10/2020	N/A – collateral returned	Ordinary Shares	-48,194
Aviva Investors Global Services Limited	13/10/2020	N/A – collateral returned	Ordinary Shares	-50,518
Aviva Investors Global Services Limited	14/10/2020	N/A – collateral received	Ordinary Shares	127,788
Aviva Investors Global Services Limited	15/10/2020	N/A – collateral returned	Ordinary Shares	-36,948
Aviva Investors Global Services Limited	16/10/2020	N/A – collateral received	Ordinary Shares	109,415
Aviva Investors Global Services Limited	19/10/2020	N/A – collateral returned	Ordinary Shares	-228,298
Aviva Investors Global Services Limited	20/10/2020	N/A – collateral received	Ordinary Shares	206,492
Aviva Investors Global Services Limited	21/10/2020	N/A – collateral received	Ordinary Shares	1,858,231
Aviva Investors Global Services Limited	22/10/2020	N/A – collateral returned	Ordinary Shares	-237,895
Aviva Investors Global Services Limited	23/10/2020	N/A – collateral returned	Ordinary Shares	-3,871,266
Aviva Investors Global Services Limited	26/10/2020	N/A – collateral received	Ordinary Shares	274,240
Aviva Investors Global Services Limited	27/10/2020	N/A – collateral received	Ordinary Shares	181,034
Aviva Investors Global Services Limited	28/10/2020	N/A – collateral received	Ordinary Shares	83,649
Aviva Investors Global Services Limited	29/10/2020	N/A – collateral returned	Ordinary Shares	-98,234
Aviva Investors Global Services Limited	30/10/2020	N/A – collateral received	Ordinary Shares	290,350
Aviva Investors Global Services Limited	02/11/2020	N/A – collateral received	Ordinary Shares	328,333
Aviva Investors Global Services Limited	03/11/2020	N/A – collateral received	Ordinary Shares	321,815
Aviva Investors Global Services Limited	04/11/2020	N/A – collateral returned	Ordinary Shares	-348,747
Aviva Investors Global Services Limited	05/11/2020	N/A – collateral returned	Ordinary Shares	-2,953,341
Aviva Investors Global Services Limited	06/11/2020	N/A – collateral returned	Ordinary Shares	-566,987
Aviva Investors Global Services Limited	09/11/2020	N/A – collateral received	Ordinary Shares	22,394
Aviva Investors Global Services Limited	10/11/2020	N/A – collateral returned	Ordinary Shares	-348,672
Aviva Investors Global Services Limited	11/11/2020	N/A – collateral returned	Ordinary Shares	-449,596
Aviva Investors Global Services Limited	12/11/2020	N/A – collateral returned	Ordinary Shares	-237,586
Aviva Investors Global Services Limited	13/11/2020	N/A – collateral received	Ordinary Shares	466,604
Aviva Investors Global Services Limited	16/11/2020	N/A – collateral returned	Ordinary Shares	-842,370
Aviva Investors Global Services Limited	17/11/2020	N/A – collateral returned	Ordinary Shares	-178,680
Aviva Investors Global Services Limited	18/11/2020	N/A – collateral received	Ordinary Shares	333,905
Aviva Investors Global Services Limited	19/11/2020	N/A – collateral received	Ordinary Shares	213,622
Aviva Investors Global Services Limited	20/11/2020	N/A – collateral received	Ordinary Shares	84,552
Aviva Investors Global Services Limited	23/11/2020	N/A – collateral returned	Ordinary Shares	-510,311
Aviva Investors Global Services Limited	24/11/2020	N/A – collateral returned	Ordinary Shares	-160,797
Aviva Investors Global Services Limited	25/11/2020	N/A – collateral received	Ordinary Shares	27,110
Aviva Investors Global Services Limited	26/11/2020	N/A – collateral received	Ordinary Shares	6,948,041
Aviva Investors Global Services Limited	27/11/2020	N/A – collateral returned	Ordinary Shares	-29,440
Aviva Investors Global Services Limited	30/11/2020	N/A – collateral returned	Ordinary Shares	-7,097,261

Form 605 - Appendix
Notice of Initial Substantial Shareholder
(Aviva Investors Global Service Limited's interest in Karoon Energy Ltd 107 001 338)

Aviva Investors Global Services Limited	01/12/2020	N/A – collateral received	Ordinary Shares	362,569
Aviva Investors Global Services Limited	02/12/2020	N/A – collateral returned	Ordinary Shares	-236,111
Aviva Investors Global Services Limited	03/12/2020	N/A – collateral received	Ordinary Shares	108,729
Aviva Investors Global Services Limited	04/12/2020	N/A – collateral returned	Ordinary Shares	-19,096
Aviva Investors Global Services Limited	07/12/2020	N/A – collateral returned	Ordinary Shares	-22,861
Aviva Investors Global Services Limited	08/12/2020	N/A – collateral returned	Ordinary Shares	-16,660
Aviva Investors Global Services Limited	09/12/2020	N/A – collateral returned	Ordinary Shares	-143,455
Aviva Investors Global Services Limited	10/12/2020	N/A – collateral received	Ordinary Shares	4,443,833
Aviva Investors Global Services Limited	11/12/2020	N/A – collateral received	Ordinary Shares	3,583,694
Aviva Investors Global Services Limited	14/12/2020	N/A - Collateral received	Ordinary Shares	1,493,155
Aviva Investors Global Services Limited	15/12/2020	N/A - Collateral received	Ordinary Shares	1,390,226
Aviva Investors Global Services Limited	16/12/2020	N/A – collateral returned	Ordinary Shares	-1,404,658
Aviva Investors Global Services Limited	17/12/2020	N/A - Collateral received	Ordinary Shares	2,941,805
Aviva Investors Global Services Limited	18/12/2020	N/A – collateral returned	Ordinary Shares	-115,950
Aviva Investors Global Services Limited	21/12/2020	N/A - Collateral received	Ordinary Shares	43,258
Aviva Investors Global Services Limited	22/12/2020	N/A - Collateral received	Ordinary Shares	544,577
Aviva Investors Global Services Limited	23/12/2020	N/A - Collateral received	Ordinary Shares	409,253
Aviva Investors Global Services Limited	24/12/2020	N/A - Collateral received	Ordinary Shares	124,689
Aviva Investors Global Services Limited	29/12/2020	N/A - Collateral received	Ordinary Shares	27,791
Aviva Investors Global Services Limited	30/12/2020	N/A - Collateral received	Ordinary Shares	36,375
Aviva Investors Global Services Limited	31/12/2020	N/A - Collateral received	Ordinary Shares	23,727
Aviva Investors Global Services Limited	04/01/2021	N/A - Collateral received	Ordinary Shares	35,771
Aviva Investors Global Services Limited	05/01/2021	N/A - Collateral received	Ordinary Shares	366,251
Aviva Investors Global Services Limited	06/01/2021	N/A - Collateral returned	Ordinary Shares	-663,666
Aviva Investors Global Services Limited	07/01/2021	N/A - Collateral returned	Ordinary Shares	-17,974,361