



Announcement Summary

Entity name

AUSTRALIAN DAIRY NUTRITIONALS GROUP

Announcement Type

New announcement

Date of this announcement

Monday January 11, 2021

The Proposed issue is:

An offer of securities under a securities purchase plan

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +security code	+Security description	Maximum Number of +securities to be issued
AHF	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	33,333,333

+Record date

Friday January 8, 2021

Offer closing date

Wednesday February 10, 2021

+Issue date

Wednesday February 17, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTRALIAN DAIRY NUTRITIONALS GROUP

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

36057046607

1.3 ASX issuer code

AHF

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday January 11, 2021

1.6 The Proposed issue is:

An offer of +securities under a +securities purchase plan



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 4B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

AHF : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

AHF : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted

33,333,333

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?

No



Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

Yes

Is the minimum acceptance unit based or dollar based?

Dollar based (\$)

Please enter the minimum acceptance value

\$ 2,000

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

Yes

Is the maximum acceptance unit based or dollar based?

Dollar based (\$)

Please enter the maximum acceptance value

\$ 30,000

Describe all the applicable parcels available for this offer in number of securities or dollar value

Eligible securityholders may apply for a minimum of \$2,000 of new stapled securities up to a maximum of \$30,000. Further details are contained in the SPP Offer Booklet

Offer price details

Has the offer price been determined?

Yes

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 0.06000

Oversubscription & Scale back details

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

As at the date of this document, the amount to be raised is 1,000,000 however the Group reserves the right to accept applications up to \$2,000,000. Applications in excess of 2,000,000 will be scaled back on a pro rata basis

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



4C.1 Date of announcement of +security purchase plan

Monday January 11, 2021

4C.2 +Record date

Friday January 8, 2021

4C.3 Date on which offer documents will be made available to investors

Monday January 18, 2021

4C.4 Offer open date

Monday January 18, 2021

4C.5 Offer closing date

Wednesday February 10, 2021

4C.6 Announcement of results

Monday February 15, 2021

4C.7 +Issue date

Wednesday February 17, 2021

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?

Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

No

4E.2 Is the proposed offer to be underwritten?

No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No



4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Fees and costs incurred by AHF in connection with the proposed SPP including share registry costs and advisor fees.

Part 4F - Further Information

4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Funds will be aggregated with the recent Placement to fund the market launch of the Group's new infant formula ranges, the acquisition and transport of a blend and pack line and general working capital and transaction costs.

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer

All countries other than Australia and New Zealand. Further details will be contained in the SPP Offer Booklet.

4F.3 URL on the entity's website where investors can download information about the proposed offer

<https://adnl.com.au/investor-centre>

4F.4 Any other information the entity wishes to provide about the proposed offer

Refer to the SPP Offer Booklet to be dispatched to securityholders on 18 January 2021.