11 January 2021

Market Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) - EUROPEAN UNION BROKING REGISTRATION

PSI is pleased to advise that a subsidiary entity has been registered by the Central Bank of Ireland as an insurance and reinsurance intermediary under the European Union (Insurance Distribution) Regulations 2018.

This registration allows PSI, and in particular our UK based businesses Carrolls and Paragon, to continue to service European Economic Area (EEA) domiciled clients post 31 December 2020. Being able to deal directly with EEA clients provides PSI with seamless continuity of service to our existing clients and the ability to attract new clients from within the EEA.

This registration is important to the Group as the Brexit trade deal agreed on 24 December 2020 excluded financial services and therefore the provision of such services directly by our businesses after 31 December 2020 would be prohibited.

Please direct any queries to Tony Robinson, Managing Director on 0407 355 616.

Authorised for release by Tony Robinson, Managing Director, to the ASX:

Stephen Abbott Company Secretary

