

Industry veteran Ishai Naveh joins Weebit Nano as CTO

Co-founder of Adesto and former VP NVM at Tower Semiconductor

12 January 2021 – Weebit Nano Limited (ASX: WBT), a leading developer of next generation memory technology for the global semiconductor industry, is pleased to announce the appointment of non-volatile memory (NVM) veteran Mr Ishai Naveh as Chief Technology Officer (CTO).

As CTO of Weebit Nano, Mr Naveh will drive the strategic direction of the Company's technology development, adapting it to target markets, differentiating it from competition, and supporting Weebit's engagement with manufacturing facilities (fabs) and technology transfers towards commercialisation. His deep technology understanding in the NVM domain in general, and ReRAM technologies specifically, will assist in progressing Weebit Nano's technology development and market adoption.

Mr Naveh is an industry veteran with more than 35 years' experience in the semiconductor field, ranging from process development and integration, silicon manufacturing, setting technology requirements and directing technical teams to address customers' needs. Serving at Tower Semiconductor since 1993, he was responsible for NVM and Foundry Technologies. In 2007 Mr Naveh co-founded Adesto, one of the early ReRAM companies, leading technology and product definition and adaptation for market requirements.

Amir Regev, who originally established Weebit Nano's technology development and managed the SiOx ReRAM development with Leti over the past five years, has been appointed VP Technology Development, focusing on the continued enhancement of Weebit Nano's ReRAM technology and development of the standalone solution, combining the Company's ReRAM with Leti's proprietary selector.

Coby Hanoch, CEO of Weebit Nano, said: "Ishai is a strategic addition to Weebit Nano's management team as we prepare for productisation and commercialisation of our silicon oxide ReRAM technology. In addition to his extensive understanding of non-volatile memory, Ishai has spent the past 13 years developing ReRAM technology. His broad strategic understanding of the memory world, with a focus on ReRAM, will be a valuable addition as we progress our growth plans.

"The recent capital raises enabled us to strengthen our world-class executive team, adding industry leaders such as Eran Briman, Ilan Sever and now Ishai Naveh, complementing a Board second to none in terms of its semiconductor experience. Weebit Nano is very well-positioned to capitalise on the exciting global growth opportunities we see for our technology."

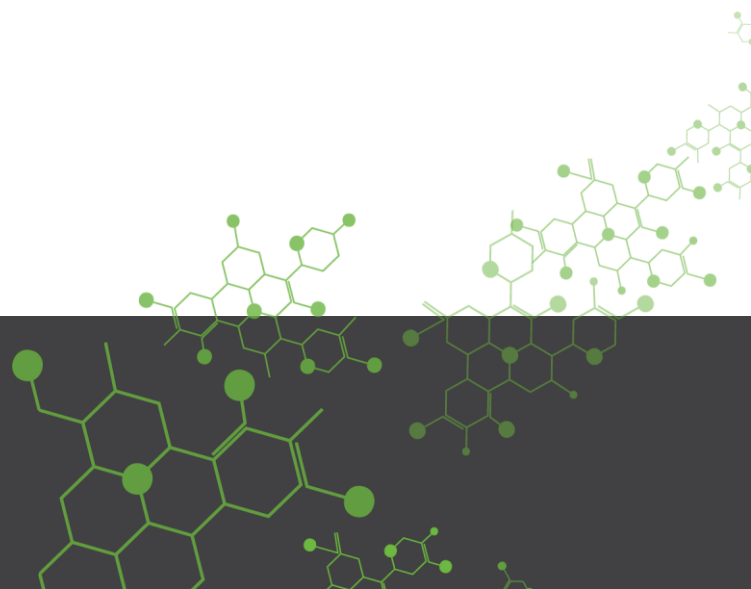


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Ishai Naveh said: "I'm a strong believer in the advantages of ReRAM, and its ability to become the next leader in the semiconductor memory industry. Weebit Nano's ReRAM technology is very robust, demonstrating enhanced performance while using standard silicon oxide material to further its cost competitiveness. I'm excited to join Weebit Nano at this exciting period for the Company, and look forward to being part of the team that takes the technology to mass production and commercialisation."

This announcement has been authorised for release by the Board of Weebit Nano Limited.

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About Weebit Nano Limited

Weebit Nano is a leader in the development of next generation computer memory technology and plans to become the new industry standard in this space. Its goal is to address the growing need for a significantly higher performance and lower power computer memory technology. Weebit Nano's ReRAM technology is based on fab-friendly Silicon Oxide, allowing the company to rapidly execute, without the need for special equipment or preparations. The company secured several patents to ensure optimal commercial and legal protection for its ground-breaking technology.

Weebit Nano's technology enables a quantum leap, allowing semiconductor memory elements to be significantly cheaper, faster, more reliable and more energy efficient than the existing Flash technology. Weebit Nano has signed an R&D agreement with Leti, an R&D institute that specialises in nanotechnologies, to further develop SiOx ReRAM technology.

For more information please visit: <http://www.weebit-nano.com/>



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