

Upcoming release of securities from voluntary escrow

Cohiba Minerals Limited (ASX: CHK) (**'the Company'** or **'Cohiba'**) advises that, in accordance with ASX Listing Rule 3.10A, 20,000,000 CHKOA options (**'Options'**) will be released from voluntary escrow on the date upon which the Options are exercised into ordinary shares and a cleansing notice is released to ASX, which is proposed to occur no earlier than Thursday, 21 January 2021 but may occur later.

As set out in the announcement of the Company released to ASX on 14 July 2020, the Options were placed into a voluntary escrow until the earlier of 22 May 2021 or the conversion of the options and a cleansing notice released to ASX. Subject to the Company releasing a cleansing notice to ASX, ordinary shares issued on exercise of the Options will not be subject to escrow.

This announcement has been approved for release by the Board of CHK.

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