

MELBOURNE, 18 January 2021: Globe International Limited (“the Company”), designer, producer and distributor in the board sports, street fashion, outdoor and work-wear markets, is providing this further update to the market regarding its performance related to the first half of the 2021 financial year, following the last announcement made on 7th December 2020.

In December 2020, the Company announced that it expected the performance in the first half of the 2021 financial year to be significantly ahead of the prior corresponding period, in terms of both sales and profits. Following the completion of the half year trading, the Company can confirm that preliminary sales numbers for the half year are around \$125 million, an increase of approximately 60% compared to the same half last year. Additionally, earnings before interest and tax (“EBIT”) are estimated to exceed \$20 million, compared to \$4.2 million in the prior corresponding period.

The Company plans to announce its half year results in late February 2021, at which time further details about the half-year results and the full year outlook will be provided. All financial information in this trading update is unaudited and remains subject to further review and finalization.

Authorised for release by the Board of Globe International Limited.

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