

19th January 2021



Enova Mining Limited
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ASX: ENV

Attention Todd Lewis
Principal Adviser, Listings Compliance (Melbourne)
525 Collins Street
Melbourne VIC 3000

Dear Todd,

RE: PRICE QUERY

Enova Mining Limited (“Enova Mining” or “the Company”) acknowledges and responds to your letter of 18th January 2021 following a change in the price of ENV’s securities from a low of \$0.018 to an intra-day high of \$0.032; and the significant increase in the volume of ENV’s securities traded since 15 January 2021 to 18 January 2021.

Pursuant to ASX listing rule 18.7, the Company responds to each question raised by ASX Melbourne:

1. *Is ENV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

The Board and management of ENV are not aware of any information that it has not announced to the market, which if known by some in the market, could explain the recent trading in its securities.

2. As the response to Question 1 is ‘No’, no response is required for Question 2.
3. *If the answer to questions 1 in ‘no’, is there any other explanation that ENV may have for the recent trading in its securities?*

The Board and management of ENV are not aware of any information that it has not announced to the market, which if known by some in the market, could explain the recent trading in its securities.

4. *Please confirm that ENV is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Enova Mining confirms that it is complying with the ASX listing rules and in particular listing rule 3.1.

5. *Please confirm that ENV's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ENV with delegated authority from the board to respond to ASX on disclosure matters*

Enova Mining confirms that the responses given above have been authorised and prepared under its continuous disclosure policy by an officer of the company with delegated authority from the board to respond to ASX on disclosure matters.

Approved for release by the Board of Enova Mining Limited

Contact details:

Eric Vesel,
CEO/ Executive Director
Enova Mining Limited
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18 January 2021

Reference: ODIN29621

Mr Andrew Metcalfe
Company Secretary
ENOVA MINING LIMITED
Suite 3, Level 2, 470 Collins Street
MELBOURNE, VIC, AUSTRALIA, 3000

By email:

Dear Mr Metcalfe

Enova Mining Limited ('ENV'): Price - Query

ASX refers to the following:

- A. The change in the price of ENV's securities from a low of \$0.018 to a high of \$0.032 today.
- B. The significant increase in the volume of ENV's securities traded from 15 January 2021 to 18 January 2021.

Request for information

In light of this, ASX asks ENV to respond separately to each of the following questions and requests for information:

1. Is ENV aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is ENV relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ENV's securities would suggest to ASX that such information may have ceased to be confidential and therefore ENV may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ENV may have for the recent trading in its securities?
4. Please confirm that ENV is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ENV's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ENV with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.30 AM AEDT Tuesday, 19 January 2021**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ENV's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ENV to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsComplianceMelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ENV's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ENV's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ENV's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ENV's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Todd Lewis
Adviser, Listings Compliance (Melbourne)