

Mobilicom strengthens board with appointment of Mr Theo Psaros

Key points

- Highly experienced company director with global management experience
- Significant experience in positioning and marketing ASX-listed companies

20 January 2021 – Mobilicom Limited (Mobilicom or the Company, ASX: MOB) is pleased to announce the appointment of Mr Theo Psaros as a Non-Executive Director. Mr Psaros's appointment will add to the strong skill set of the Mobilicom board and will assist Mobilicom with the positioning and messaging of its strategy to the Australian and Asian investment community.

Brisbane-based Mr Psaros is a highly credentialed company director and senior executive with more than 35 years of diverse global and local commercial experience in a number of business sectors and industries within publicly companies, private companies, government departments and similar environments. He is currently Director of boutique corporate advisory firm Pecunia Advisory and Executive Chairman of ASX listed Metallica Minerals Limited (ASX:MLM).

Mr Psaros has led numerous domestic and international corporate transactions, with strong networks spanning China, North America, India and other geographies. He also has a strong focus on governance and risk management as well as cultural improvement, teamwork, mentoring and stakeholder management.

Mobilicom's CEO Oren Elkayam commented: "Mr Psaros will bring an array of skills that Mobilicom requires including his experience in marketing to the investment community in addition to many years involved in capital markets activities and transactions for listed corporations. He has significant local and international experience as a director and executive and his vast investment community contacts will be of benefit to us, particularly as the market shifts towards a post COVID period."

Mr Psaros is a Graduate of the AICD, a Chartered Accountant and holds a Bachelor of Financial Administration.

Authorised for release by the Board of Mobilicom.

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About Mobilicom

Mobilicom Limited is a high-tech company that designs, develops and delivers communication solutions for mission-critical and remote mobile private networks that can operate without the need for existing infrastructure. Mobilicom products and technologies are based on an innovative approach that merges 4G and Mobile MESH technologies. Mobilicom offers a large solution portfolio that has been deployed worldwide.

Mobilicom operates two business entities. Mobilicom provides solutions to cater for mission-critical communications in the Government and Enterprise sector with applications in unmanned platforms, disaster relief and public safety, and offshore and remote areas. SkyHopper provides end-to-end equipment and solutions for the Commercial Drone & Robotics sector. SkyHopper's holistic approach as an OEM enables commercial drone and robotics manufacturers to incorporate a SkyHopper solution to reduce their time-to-market and minimize resource expenditure.

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