

ASX Announcement
25 January 2021

SER Launches \$2m Capital Raising

Strategic Energy Resources Limited ("**SER**" or "the Company") today launches an equity raising by way of a Placement to new and existing sophisticated and institutional shareholders to raise circa \$2 million at an offer price of A\$0.043 per New Share ("Capital Raising").

The funds from this capital raising will enable further geophysics and drilling at the Company's East Tennant and Canobie District Copper-Gold projects.

Pre-launch soundings were undertaken and clients of Fresh Equities Pty Ltd have submitted a firm cornerstone bid. Directors of SER have also expressed their intention to participate subject to shareholder approval.

To assist with the Capital Raising, the Company has appointed Fresh Equities Pty Ltd to coordinate the bookbuild. The Company welcomes the participation of new professional, sophisticated and institutional investors as well as qualifying existing shareholders. Interested parties should contact Fresh Equities on the below details:

Fresh Equities Pty Ltd

<https://www.freshequities.com/>

Contact number: (03) 9028 2888

Email: ser@freshequities.com



The Company's securities will remain in trading halt until Wednesday, 27 January 2021.

This announcement is authorised for release to the market by the Board of Directors of Strategic Energy Resources Limited.

Stuart Rechner

Executive Chairman

Strategic Energy Resources Limited

For further information, please contact Mr Rechner +61 3 9692 7222 or visit website www.strategicenergy.com.au