

ASX Release

27 January 2021

Oversubscribed SPP Raises \$4.825 Million

Key Points

- Strong shareholder support for Amaero's Share Purchase Plan (SPP) with applications for \$4.325 million well exceeding the targeted \$3 million.
- The strong demand for the SPP has also been supported by a subscription by the underwriter PPK of \$500k.
- The Board has decided that it will accept all oversubscriptions, with no scale back.
- Together with the earlier Placement, Amaero has raised in total \$13.825 million.
- This puts Amaero well placed to carry out its planned work programs and fund its growth strategy.

Amaero Resources Limited (**Amaero** or **Company**) closed its SPP on Friday 22 January 2021 after extending it a week, to allow for shareholders to participate during the holiday period. The Board has determined that it will accept all over-subscriptions and there will be no scaling back of allocations. This means that all eligible shareholders will receive the full number of new shares that they have applied for. The SPP shares are expected to be issued and to commence trading on the ASX on 3 February 2021.

Together with the previous strongly supported Placement of \$9.0 million (before costs), Amaero has raised \$13.825 million. This puts the Company in a well-funded position to carry out its planned work programs and strategic growth. The proceeds will be used to fund equipment purchases, capital expenses including installation and fit-out, research & development and working capital as well as being utilised to progress clients from R&D activities through to manufacturing opportunities.

Commenting on the SPP results, Chairman Mr David Hanna stated:

"This is a very pleasing outcome following on from the over-subscribed placement and we thank all those shareholders who participated and supported the SPP as well as strong support from our Underwriter – PPK who committed to a further \$500k.

"It highlights shareholders' confidence in Amaero's growth and its strategy going forward.

"Amaero has an exciting program of work planned to realise value in its projects and this funding gives it the confidence and ability to proceed with executing these work programs," he said.

This ASX release is approved by the Board of Amaero International Limited.

David Hanna
Chairman Amaero
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About Amaero International Limited:

Amaero International Limited is an Australian-based company that manufactures large format complex components in metal with laser-based additive manufacturing processes, commonly known as 3D printing.

The principal activity of Amaero is the provision of end to end additive manufacturing solutions in terms of services, equipment and technology to its key clients in the Aviation Defence and Space sectors and the Tool and Die industry.

Amaero has worked with many of the world's leading manufacturers of aerospace and defence products in both an R&D and manufacturing capability and has a demonstrated ability to deliver aviation and military specification 3D printed alloy critical operation components.

Amaero was established with the support of Monash University in 2013 to take advantage of commercial opportunities identified by the Monash Centre for Additive Manufacturing (MCAM). Amaero is co-located with MCAM in Melbourne Australia. It operates two additional facilities, in Adelaide, South Australia, and El Segundo, California, USA.