



ASX Announcement  
27<sup>th</sup> January 2021

## CROWD MEDIA COMPLETES \$1.6 MILLION CAPITAL RAISE

Crowd Media Holdings Limited (Crowd or the Company) is pleased to advise that it has raised \$1.6 million through a placement of 32 million ordinary shares at 5 cents per share and 16 million Options with an exercise price of 7 cents and 2-year expiry from issue (Placement). The Options are subject to Shareholder approval.

The Placement proceeds of \$1.6 million (before costs) will be utilised by Crowd to strengthen its balance sheet and to continue accelerating R&D of its “Talking Head” technology.

The placement will be conducted utilizing:

Rule 7.1: 22,000,000 @ \$0.050

Rule 7.1A: 10,000,000 @ \$0.050 (6% discount to the 5 day VWAP preceding trading halt)

The blended average = \$0.05

Information required under LR3.10.5A to be provided on settlement.

Settlement of the Placement is expected to occur on 28 January 2021 and new shares under the Placement are expected to be quoted by 29 January 2021. The Options will be issued subject to Shareholder approval at an EGM in coming months.

The new Shares issued under the Placement will rank equally with existing Crowd shares, and the Company will apply for quotation of the new shares on ASX.

Evolution Capital Advisors Pty Ltd and Peak Asset Management acted as co-managers and will receive a 6% cash fee plus 2m options each (on the same terms as the placement) subject to shareholder approval.

This announcement has been authorised for release to the ASX by the Board of Directors of CM8.

### For further information please contact:

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### ABOUT CROWD MEDIA

Crowd Media Holdings Limited (ASX:CM8 & FWB:CM3) Crowd is a tech-based, vertically integrated social commerce business selling exemplary products and services that are integral to the lives of its customers.