

Market Announcement

27 January 2021

Strategic Energy Resources Limited (ASX: SER) – Suspension from Official Quotation

Description

The securities of Strategic Energy Resources Limited ('SER') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SER, pending the release of an announcement regarding a capital raising.

Issued by

Jon Chow

Adviser, Listings Compliance (Melbourne)

27 January 2021

Jon Chow
ASX Compliance Pty Limited
Level 4, North Tower, 525 Collins Street
Melbourne VIC 3000

By email only: Jon.Chow@asx.com.au
TradingHaltsMelbourne@asx.com.au

Dear Jon,

REQUEST FOR VOLUNTARY SUSPENSION

Strategic Energy Resources Limited (ASX: **SER**) (the **Company**) requests an immediate suspension to the trading of the Company's securities (ASX: SER) quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.2.

The voluntary suspension is requested pending an announcement by the Company to the market regarding a capital raise ("**purpose**") as referred to in the Company's letter dated Monday, 25 January 2021. The Company requires additional time to prepare the announcement due to the heavy demand in relation to the capital raise.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to the request:

1. The voluntary suspension is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose.
2. The Company requests that the voluntary suspension remains in place until the earlier of commencement of normal trading on Thursday, 28 January 2021, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Thursday, 28 January 2021.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Please contact me if you require any further information concerning this matter.

Yours sincerely,



Melanie Leydin
Company Secretary
Strategic Energy Resources Limited