

ASX ANNOUNCEMENT

27 January 2021

Australian Securities Exchange
Company Announcements Office

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Paragon Care Limited (ASX: PGC) ("PGC" or the "Company"), a leading provider of medical equipment, devices, and consumables to the healthcare markets in Australia and New Zealand, is pleased to advise that Mr Xinzhou Paul Li (Mr Paul Li) has been appointed as a Non-Executive Director of the Company.

Mr Paul Li has over twenty-nine years of experience in the pharmaceutical services industry and rich experience in international trading and management that will contribute to the development of the pharmaceutical services market for PGC. Mr Paul Li is the Founder and Chairman of China Pioneer Pharma Holdings Limited, a company listed on the main board of the Stock Exchange of Hong Kong Limited (stock code HK.01345), and he is the shareholder of PGC through Perpetual Corporate Trust Ltd. With effect from 10 April 2015, Mr. Li was appointed as a director of Novabay Pharmaceuticals Inc., a company listed on the NYSE(NBY). Mr. Li is also the director of Pioneer Pharma (BVI) Co., Ltd. and Tian Tian Limited, each being the controlling Shareholder of the Company.

For further information please contact:

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This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, and consumables for the Australian and New Zealand healthcare markets. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide advanced technology solutions including equipment, consumables, and services for acute and ancillary care environments.