



29 January 2021

SENIOR EXECUTIVE CHANGE

In accordance with Listing Rule 3.16.1, The PAS Group Limited (ASX: PGR) (Subject to Deed of Company Arrangement) (**PAS Group**) advises that Marcus Crowe will cease his role as CFO and Company Secretary of the listed group on 31 January 2021.

Having successfully completed the sale of PAS Group to the private equity investment arm of LK Group, this timing coincides with the transfer of all issued shares in PAS Group to the LK Group which will occur as part of completion under the Implementation Deed.

Eric Morris, the CEO of PAS said “I would like to personally thank Marcus for his tireless effort and the value he has added to the Group over the past five years. Marcus leaves PAS having made a significant positive contribution over a long period of time. His strategic leadership especially over the past year of instability proved pivotal in achieving the positive outcome of securing the Group’s future under new ownership. We wish him all the very best for the future.”

Martin Ford from PwC added “the Deed Administrators wish to acknowledge Marcus for the important role he has played since our appointment. Marcus was instrumental in delivering an exceptional sale outcome during one of the most complex and challenging periods in memory. We congratulate him on the part he played and extend our best wishes for the future.”

Current PAS Group Head of Finance Ben Morris has been appointed to the role of Company Secretary. He holds a Bachelor of Commerce, Graduate Diploma of Chartered Accounting and is a member of Chartered Accountants Australia and New Zealand.

This announcement has been approved for release by the Administrators.

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For further information, please contact:

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