



ASX ANNOUNCEMENT

DATE: 1 February 2021

Update on Chief Financial Officer Role

Pact Group Holdings Ltd (PGH), a leader in circular economy re-use, recycling and packaging solutions, announced today the departure of Richard Betts, the current group Chief Financial Officer effective 31 March 2021. Pact Group Managing Director and Group Chief Executive Officer, Sanjay Dayal, thanked Richard for his significant contribution to the Group and wished him every success in his pursuit of other interests and opportunities.

Mr Dayal said, "Richard has been with the group for over 7 years, he is a highly respected, senior executive and has been an integral part of the executive leadership team. Richard successfully guided the company through listing and has been instrumental in the Group's growth." It is Pact's intention to retain Richard for a period to ensure a smooth transition.

Pact Group also announced the appointment of Paul Washer as Chief Financial Officer, effective 15 March 2021. Mr Dayal said, "As Pact embarks on the next phase of its growth agenda and transitions to the circular economy and re-use, I am very excited to announce that Paul will be joining our Group. Paul has an extensive background in all facets of finance and brings more than 28 years of experience in treasury, taxation and financial performance to the role, with a proven track record in driving business growth and profitability."

Paul's most recent role was as Chief Financial Officer (greater China) for Fonterra Cooperative Group. He holds a Bachelor of Commerce from the University of Auckland and a Master of Business Administration from the University of Otago, as well as being a CPA.

Pact Group wish both Richard and Paul every success going forward.

ENDS

For further information contact:

Jonathon West
Company Secretary
T +61 3 8825 4100

This document has been authorised for release by Sanjay Dayal, Managing Director and Group Chief Executive Officer.

PACT GROUP HOLDINGS LTD
ABN 55 145 989 644

Building 3, 658 Church Street, Cremorne VIC 3121 Australia
T +61 3 8825 4100 F +61 3 9815 8388 W pactgroup.com.au