



ASX Announcement
1 February 2021

Market Update

Wellness and Beauty Solutions Limited (ASX: WNB) (“WNB” or “the Company”) provides an update following the placing of its securities into suspension today following non lodgement of its December 2020 Quarterly report and Appendix 4C.

The Company advises that it is currently in discussion with parties in relation to a funding agreement which will provide the Company with additional working capital requirements and will provide an update once these discussions and a proposal is finalised.

Clinic Sale Update

The Company advises that the sale of its Immersion Clinical Spas, as announced on 21 September 2020, is in the final stages of completing all conditions precedent required for the sale to finalise.

The Company’s securities will remain in suspension until such time as the December Quarterly Reports are lodged on ASX and any other updates from the Company.

-- ENDS --

This announcement has been approved for lodgement by the Board of WNB.

For more information contact:

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About Wellness and Beauty Solutions Limited

Wellness and Beauty Solutions Limited has a suite of owned and licensed wellness, beauty and lifestyle brands. Our suite of brands is sold to the professional and retail markets via our wholly owned subsidiaries The Giving Brands Company Pty Ltd and True Solutions (TSA) Pty Ltd.

TSA’s portfolio includes Organic Nation, Priori, Aesthetics RX, Ilcsi, Omnilux, Nanopore, lightfusion, ORLY, J bronze, Tanned, Novalent Shield and MICRQ19.