

CETTIRE

Level 40/140 William Street
Melbourne VIC 3000

Proposed grant of employee incentive options to Cettire's CEO and Chairman

Melbourne, Victoria: 3 February 2021 – Following the successful IPO of Cettire Limited (ASX:CTT) (Company or Cettire) in December 2020, the Company now proposes to make the first grants of options under its Employee Incentive Plan (Plan).

Shareholders will soon be asked to vote at a General Meeting to approve specific grants to Cettire's CEO and Chairman, as follows:

Participant	Option numbers	Vesting conditions
Dean Mintz, CEO	10,000,000 options	Continued service until release to ASX of Cettire's half year financials for the period ending 31 December 2021, and Cettire shares reaching \$0.85 at any point in time
	7,000,000 options	Continued service until release to ASX of Cettire's half year financials for the period ending 31 December 2023
Bob East, Chairman	150,000 options	Continued service until release to ASX of Cettire's half year financials for the period ending 31 December 2021, and Cettire shares reaching \$0.85 at any point in time
	150,000 options	Continued service until release to ASX of Cettire's half year financials for the period ending 31 December 2023

All of these options will have an exercise price of \$0.63, being the closing price of Cettire shares on ASX on 2 February 2021. Further details will be contained in the Notice of General Meeting which is expected to be sent to shareholders later this month.

In addition to these participants, the Company proposes to make grants of options under the Plan to other executives and employees which do not require shareholder approval. Details of the grant of these options will be announced to ASX in an Appendix 3G in due course.

This document has been authorised for release by the Directors of Cettire.

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Further Information

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About Cettire

Launched in 2017, Cettire is a global online retailer, offering a large selection of in-demand personal luxury goods via its website, cettire.com. Cettire has access to an extensive catalogue of over 1,300 luxury brands and over 160,000 products of clothing, shoes, bags, and accessories. Visit: www.cettire.com