

Viva Leisure completes acquisition of 6 Pinnacle clubs and achieves 100+ open location milestone.

4 February 2021

Acquisition of Pinnacle

Viva Leisure Limited (“Viva Leisure” or “the Company”), a leading technology-focused Australian health club owner, is pleased to announce it has completed the acquisition of the 6 Pinnacle health clubs as announced on 11 January 2021 (the **Acquisition**).

The Acquisition was originally expected to complete on or before 10 March 2021, however, with the satisfaction of all conditions precedent, the settlement was able to be completed earlier. The early completion will provide Viva Leisure with the opportunity to bring forward its integration of the newly acquired clubs and facilitate its hub and spoke strategy in the Melbourne suburban-metro market.

Viva Leisure’s CEO and Managing Director, Harry Konstantinou said:

“We are pleased to have completed the acquisition of the Pinnacle clubs, a high-quality and complementary business to the Viva Brands. The transaction will significantly expand our reach and penetration throughout the Melbourne suburban-metro market. We look forward to welcoming our new team members, integrating the operations, and serving our new and expanded Victorian membership base.”

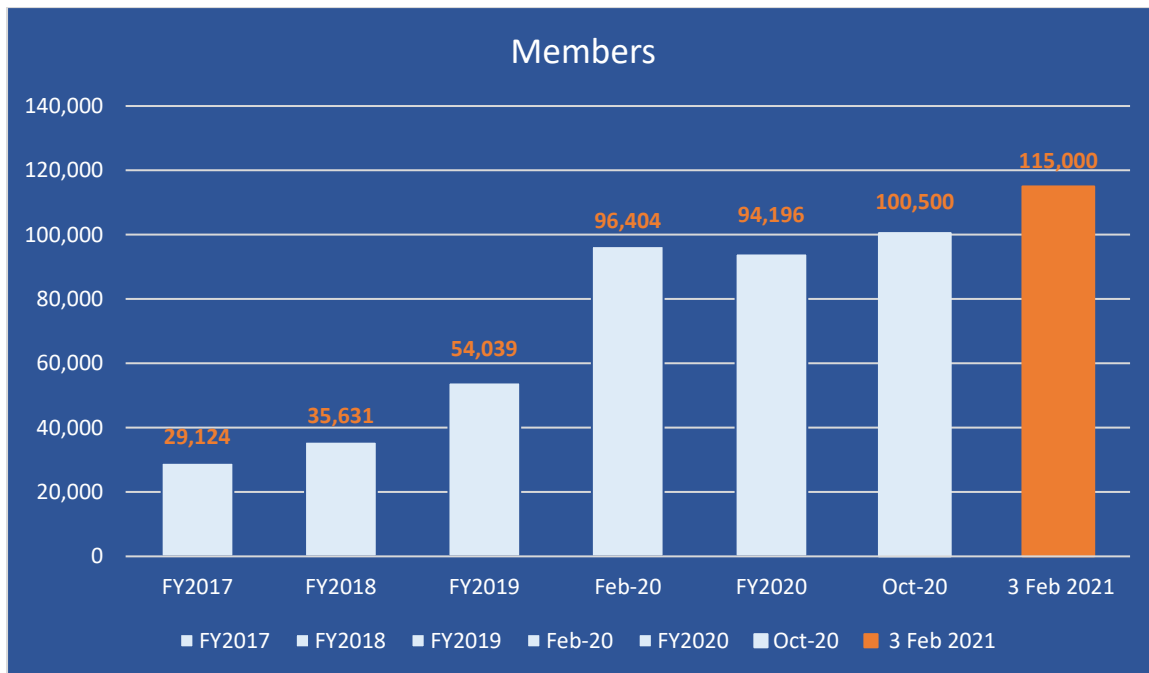
Membership and Club Milestone Update

With the acquisition now complete, Viva Leisure advises it has 101 operating locations. In addition, our flagship Pyrmont NSW location is scheduled to open on Monday 8 February 2021.

Over the previous three months, membership at company owned locations has grown 15% to over 115,000 members.

The Plus Fitness franchised network also continues to grow with membership now at approximately 178,500 and opened franchised locations at 198.

A further detailed update on locations and membership will be provided as part of the Half Year 2021 results release.



Release of Half Year 2021 Results

Viva Leisure will release its financial results for the half year ended 31 December 2020 on Thursday 25 February 2021.

ENDS

This announcement has been approved for release by the Board.

For further information, please contact:

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About Viva Leisure:

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure's mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible, and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. The Company currently operates 101 health clubs within the Australian Capital Territory, New South Wales, Victoria, and Queensland, together with the master franchise for the Plus Fitness group of approximately 200 clubs.