Xped Limited

ASX:XPE

Entitlement Offer Underwriting and Change of Closing Date

Xped Limited ASX:XPE ("Xped" or "the Company") announced on 25 January 2021 that it is undertaking a 1 for 2 non-renounceable Entitlement Offer at $0.001 per share. The issue will raise up to approximately $996,430.

Xped advises that it has negotiated an underwriting agreement for the Entitlement Offer and in conjunction with this has revised the Entitlement Offer closing date. The Entitlement Offer will close on 11 February 2021.

Revised timetable:

Event	
Announcement of key dates and 3B	Monday, 25 January 2021
Shares traded on an "ex" entitlement basis	Thursday, 28 January 2021
Record Date for eligibility to participate in the Entitlement Offer	Friday, 29 January 2021
Dispatch of Entitlement Offer Booklet and Entitlement and Acceptance Form to Eligible Shareholders	Monday, 1 February 2021
Entitlement Offer opens	Monday, 1 February 2021
Entitlement Offer closes	**Thursday, 11 February 2021**
Securities quoted on a deferred settlement basis	Friday, 12 February 2021
Results and shortfall (if any) announced to ASX	Tuesday, 16 February 2021
Settlement of New Shares under the Entitlement Offer	Wednesday, 17 February 2021
Issue of New Shares under Entitlement Offer	Wednesday, 17 February 2021
Dispatch of Holding Statements	Thursday, 18 February 2021
New Shares commence trading on a normal settlement basis	Thursday, 18 February 2021

The rights issue will be partially underwritten by CIMC Marketing Pty Ltd ("CIMC" or "Underwriter") in accordance with an Underwriting Agreement dated 5 February 2021.

Xped Limited

CIMC's partial underwriting is up to the amount of $500,000 committed to taking up any shortfall of acceptances from other shareholders ("Shortfall Shares").

The obligations for the underwriting are not binding unless there is a shortfall of acceptance from other Shareholders ("Shortfall") and the Directors of the Company exercise the right to issue the Shortfall Shares.

If the Directors of the Company exercise the right to issue the shortfall Shares, the Company must issue to the Underwriter (in priority to any other application of the Shortfall) the Shortfall Shares up to the number of Shortfall Shares such that the Underwriter's voting power in the Company will not be more than 19.99%.

If there is not a Shortfall and the Directors do not exercise the right to issue the Shortfall Shares by 7 pm (Melbourne time) on 12 February 2021 then the Underwriting Agreement will automatically terminate and neither party will have any claim against the other.

An underwriting fee of 5% of the total amount underwritten, being $25,000 (plus GST), is applicable and payable within 5 days of signing of the Underwriting Agreement.

Julie Edwards
Company Secretary
Xped Limited