

# THORNEY TECHNOLOGIES LTD

ABN: 66 096 782 188

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## CROSS RELEASE ASX: CLU

5 February 2021

### BY ASX ONLINE - 5 pages

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
**SYDNEY NSW 2000**

Dear Sir/Madam,

### Notice of initial substantial holder Cluey Limited [ASX:CLU]

Following is a Form 603 *Notice of initial substantial holder* dated 5 February 2021 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,



**CRAIG SMITH** ACIS, CPA  
Secretary

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

<b>To: company name/scheme</b>	<b>CLUEY LIMITED</b>
<b>ACN:</b>	644 675 909

**1. Details of substantial holder**

<b>Name</b>	<b>Thorney Technologies Ltd, 58 Jarque Pty Ltd</b> and each of the entities listed in the attached Annexure 'A' to this notice.
<b>ACN (if applicable)</b>	096 782 188

The holder became a substantial holder on

09-Dec-20

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

<b>Class of Securities</b>	<b>Number of securities</b>	<b>Person's votes</b>	<b>Voting power</b>
Ordinary shares	9,025,512	9,025,512	7.55%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Number and class of securities</b>
Thorney Technologies Ltd	Beneficial owner of voting shares	83,334 ordinary shares
58 Jarque Pty Ltd	Beneficial owner of voting shares	778,011 ordinary shares
<b><u>Associates:</u></b>		
Thorney Investment Group	Beneficial owner of voting shares	6,400,656 ordinary shares
	Deemed relevant interest in shares held by Thorney Technologies Ltd and 58 Jarque Pty Ltd by virtue of section 608(3)(b) of the Corporations Act 2001	861,345 ordinary shares
Jasforce Pty Ltd	Beneficial owner of voting shares	380,354 ordinary shares
Urban Land Nominees Pty Ltd	Beneficial owner of voting shares	380,354 ordinary shares
Waislitz Family Foundation	Beneficial owner of voting shares	83,333 ordinary shares
Thistle Custodians Pty Ltd	Shares held pursuant to Declaration of Trust Deed as Trustee for Gleneagle Securities Nominees Pty Ltd	848,743 ordinary shares
	Shares held pursuant to Declaration of Trust Deed as Trustee for Kartis Pty Ltd	42,436 ordinary shares
	Shares held pursuant to Declaration of Trust Deed as Trustee for Jeremy Davis	28,291 ordinary shares

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Technologies Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney Technologies Ltd	83,334 ordinary shares
58 Jarque Pty Ltd	58 Jarque Pty Ltd	58 Jarque Pty Ltd	778,011 ordinary shares
Thorney Investment Group	HSBC Custody Nominees (Australia) Ltd	Thorney Technologies Ltd	83,334 ordinary shares
	58 Jarque Pty Ltd	58 Jarque Pty Ltd	778,011 ordinary shares
	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	289,742 Ordinary shares
	Thistle Custodians Pty Ltd	Thistle Custodians Pty Ltd	6,400,475 ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	380,354 ordinary shares
Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	380,354 ordinary shares
Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation	Waislitz Charitable Corporation Pty Ltd	Waislitz Family Foundation	83,333 ordinary shares
Thistle Custodians Pty Ltd	Thistle Custodians Pty Ltd	Gleneagle Securities Nominees Pty Ltd	848,743 ordinary shares
Thistle Custodians Pty Ltd		Kartis Pty Ltd	42,436 ordinary shares
Thistle Custodians Pty Ltd		Jeremy Davis	28,291 ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Number and class of securities
Thorney Technologies Ltd	9-Dec-20	\$1.20 per share	83,334 ordinary shares
58 Jarque Pty Ltd		\$0.71 per share	778,011 ordinary shares
Tiga Trading Pty Ltd		\$Nil	289,742 ordinary shares
Thistle Custodians Pty Ltd		\$Nil	6,110,914 ordinary shares
Jasforce Pty Ltd		\$Nil	380,354 ordinary shares
Urban Land Nominees Pty Ltd		\$Nil	380,354 ordinary shares
Waislitz Family Foundation		\$Nil	83,333 ordinary shares
Kartis Pty Ltd		\$Nil	42,436 ordinary shares
Jeremy Davis		\$Nil	28,291 ordinary shares
Gleneagle Securities Nominees Pty Ltd		\$Nil	848,743 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Refer associated entities details in Annexure A	Under the <i>Corporations Act 2001</i> the entities listed in Annexure A are deemed associates of Thorney Technologies Ltd and 58 Jarque Pty Ltd in relation to the investment in Cluey Limited.

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Technologies Ltd	Level 39, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Kartis Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Jeremy Davis	Level 39, 55 Collins Street, Melbourne 3000
Gleneagle Securities Nominees Pty Ltd	Level 27, 25 Bligh Street, Sydney 2000
Associated entities	Refer Annexure 'A'

Signature

Print name CRAIG SMITH

Capacity SECRETARY

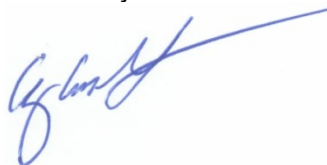
Sign here

Date 5 February 2021



## **ANNEXURE 'A'**

This is Annexure A referred to in the Form 603 Notice of initial substantial holder signed by me and dated 5 February 2021.



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**CRAIG SMITH**  
Secretary

## **ASSOCIATED ENTITIES DETAILS**

<b>Entity</b>	<b>Address</b>
<b><u>Thorney Investment Group</u></b>	
Jamahjo Pty Ltd, ACN 117 488 696	c/- TWF Partners, Ground Floor, 40 River Boulevard, Richmond, 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<b><u>Other Associates:</u></b>	
Jasforce Pty Ltd, ACN 007 167 713	c/- TWF Partners, Ground Floor, 40 River Boulevard, Richmond, 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- TWF Partners, Ground Floor, 40 River Boulevard, Richmond, 3121
Waislitz Charitable Corporation Pty Ltd ACN 163 623 612	Level 39, 55 Collins Street, Melbourne 3000