

## Completion of Sale of Drumborg Farm

The Board of Australian Dairy Nutritionals Limited (**AHF**) is pleased to advise that the sale of the Drumborg farm completed late yesterday afternoon. The proceeds of the sale were used to strengthen the Group's balance sheet by repaying \$6.15 million to Commonwealth Bank of Australia to reduce the Group's finance facility. The remaining proceeds of the sale (\$1.28 million) for livestock and associated items were retained for working capital purposes.

The Board decided to sell the Drumborg farm as the milk produced by this farm is surplus to the Group's production requirements (both now and following commissioning of the Stage 1 infant formula plant) and, unlike the other Group farms, is located a significant distance (approximately 2 hours) from the Group's manufacturing operations in Camperdown, Victoria.

## Further Details

For additional company information or media enquiries, please contact:

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## Communications Policy

*AHF makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to AHF's website: [www.adfl.com.au](http://www.adfl.com.au).*

## About Australian Dairy Nutritionals Group

***Australian Dairy Nutritionals Group (AHF)** (previously named Australian Dairy Farms Group) is a vertically integrated Australian dairy group which owns high quality dairy farms and a processing facility (Camperdown Dairy Company) located in South Western Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group is a trusted source of premium quality branded dairy products using milk sourced fresh from its farms.*

## Disclaimer – Forward Looking Statements

*This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.*