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Outcome of Second Meeting and Execution of DOCA

P2P Transport Limited ACN 617 760 899 (“P2P”) (ASX: P2P) (Subject to DOCA)

The Deed Administrators of P2P (Tracy Lee Knight and Damien Lee Hou Lau) have confirmed the outcome of the second meeting of creditors held on 19 January 2021.

Creditors accepted a Deed of Company Arrangement (“DOCA”) covering P2P and two subsidiaries, Taxi-Link Pty Ltd and TGT No 1 Pty Ltd, as proposed by Black & White Holdings Limited (“BWHL”). It was the Administrators’ opinion that approving the DOCA was in the best interest of all creditors.

The Deed Administrators of P2P advise that the DOCA covering P2P and two subsidiaries, Taxi-Link Pty Ltd and TGT No 1 Pty Ltd, was executed on 9 February 2021.

Tracy Lee Knight and Damien Lee Hou Lau now act as joint and several Deed Administrators of each of the three companies which are subject to the DOCA.

A copy of the DOCA has been lodged with the Australian Securities and Investment Commission in accordance with Section 450B of the Corporations Act 2001 (Cth).

ENDS

This announcement has been approved for release by Tracy Lee Knight, Deed Administrator, Bentleys.



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