



Announcement Summary

Entity name

BENDIGO AND ADELAIDE BANK LIMITED

Security on which the Distribution will be paid

BEN - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Monday February 15, 2021

Distribution Amount

AUD 0.28000000

Ex Date

Thursday February 18, 2021

Record Date

Friday February 19, 2021

Payment Date

Wednesday March 31, 2021

DRP election date

Monday February 22, 2021 17:00:00

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BENDIGO AND ADELAIDE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

11068049178

1.3 ASX issuer code

BEN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday February 15, 2021

1.6 ASX +Security Code

BEN

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 31, 2020

2A.4 +Record Date

Friday February 19, 2021



2A.5 Ex Date

Thursday February 18, 2021

2A.6 Payment Date

Wednesday March 31, 2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.28000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

- ☒ We have a Dividend/Distribution Reinvestment Plan (DRP)
☒ We have a Bonus +Security Plan or equivalent (BSP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☒ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?

☒ Yes

2A.11b(i) BSP status in respect of this dividend/distribution

Full BSP offered

2A.12 Does the +entity have tax component information apart from franking?

☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.28000000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.28000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday February 22, 2021 17:00:00

4A.3 DRP discount rate

1.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Tuesday February 23, 2021

End Date

Tuesday March 23, 2021

4A.5 DRP price calculation methodology

Pursuant to a resolution of the Board, the arithmetic average of the daily weighted average price of all shares sold on the ASX during the 21 trading days commencing 23 February 2021 up to and including 23 March 2021.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

Wednesday March 31, 2021

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ No**4A.12 Link to a copy of the DRP plan rules**<https://www.bendigoadelaide.com.au/investor-centre/dividends/>**4A.13 Further information about the DRP**

The DRP is being underwritten, refer to ASX announcement entitled "BEN Announces Underwritten Dividend Reinvestment Plan (DRP)" dated 15 February 2021.

Part 4B - Bonus +security plan or equivalent (BSP)

4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?☒ Do not participate in BSP (i.e. cash payment)**4B.2 Last date and time for lodgement of election notices to share registry under BSP**

Monday February 22, 2021 17:00:00

4B.3 BSP discount rate

1.5000 %

4B.4 Period of calculation of BSP price**Start Date**

Tuesday February 23, 2021

End Date

Tuesday March 23, 2021

4B.5 BSP price calculation methodology

Pursuant to a resolution of the Board, the arithmetic average of the daily volume weighted average price of all shares sold on the ASX during the 21 trading days commencing 23 February 2021 up to and including 23 March 2021.

4B.6 BSP Price (including any discount)

AUD

4B.7 BSP +securities +issue date

Wednesday March 31, 2021

4B.8 Will BSP +securities be a new issue?☒ Yes**4B.8a Do BSP +securities rank pari passu from +issue date?**☒ Yes**4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?**☒ No**4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?**☒ No**4B.11 Are there any other conditions applying to BSP participation?**☒ No**4B.12 Link to a copy of the BSP plan rules**<https://www.bendigoadelaide.com.au/investor-centre/dividends/>



4B.13 Further information about the BSP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary