

Extraordinary General Meeting (EGM) Update

- **EGM to be held at 10:00am on 18 February 2021 online (Zoom) and in person (Williamstown, Victoria)**
- **Securityholders urged to submit proxy forms by 10:00am Tuesday 16th February 2021 due to COVID-19 lockdown in Victoria**

The Board of Australian Dairy Nutritionals Group (**AHF** or **Group**) wishes to remind securityholders that the extraordinary general meeting (**EGM**) will be held this Thursday 18th February 2021 at 10:00am (Melbourne time).

The EGM will be held:

- In person at Williamstown Yacht Club, 260 Nelson Parade, Williamstown, Victoria 3016; and
- Online via Zoom: <https://us02web.zoom.us/meeting/register/tZUuc-ggpzoiH9K1dcb98yBNe3R8E441L271> (access code: 923944)

Securityholders planning to attend the EGM online, should be aware that their participation is limited to hearing the meeting only and they will not be able to vote or ask questions online at the EGM. A copy of the Notice of Meeting can be found at <https://adnl.com.au/investor-centre>.

Given the imposition of lockdown restrictions across Victoria effective Saturday 13th February 2021, the Board wishes to remind securityholders who no longer intend to attend the EGM in person that they are able to lodge proxy form and questions forms in the following manner:

- Online: www.linkmarketservices.com.au
- Facsimile: +61 2 9287 0309
- Mail: C/O Link Market Services Limited
Locked Bag A14, Sydney South NSW 2135
- Delivery: Link Market Services Limited
1A Homebush Bay Drive, Rhodes, NSW 2138
Or
Level 12, 680 George Street, Sydney, NSW 2000
(during business hours Monday to Friday, 9:00am to 5:00pm)

Note: Proxy and question forms must be submitted no later than 10:00am on Tuesday 16th February 2021.

If you have any problems lodging your proxy vote / questions, please contact AHF's share registry - Link Market Services Limited on +61 1300 554 747 or email registrars@linkmarketservices.com.au.

The release of this announcement was authorised by the Company Secretary on behalf of the Board of Australian Dairy Nutritionals Limited.

AUSTRALIAN DAIRY NUTRITIONALS GROUP

ENDS

Further Details

For additional company information or media enquiries, please contact:

Australian Dairy Nutritionals Limited

Phone: +61 3 8692 7284

Email: shareholders@adfl.com.au

Communications Policy

AHF makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to AHF's website: www.adfl.com.au.

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) (previously named Australian Dairy Farms Group) is a vertically integrated Australian dairy group which owns high quality dairy farms and a processing facility (Camperdown Dairy Company) located in South Western Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group is a trusted source of premium quality branded dairy products using milk sourced fresh from its farms. The Group is constructing an infant formula plant in Camperdown, Victoria to be operational in 2021 which will enable it to manufacture infant formula using quality Australian milk fresh from its own farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Forward looking statements may include indications of, and guidance on, future earnings or distributions and financial position and performance and involve known and unknown risks. Uncertainties and other factors, many of which are beyond the control of AHF, and its officers, employees, agents, or associates, that may cause actual results to differ materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and AHF assumes no obligation to update such information.