

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
National Australia Bank Limited	12 004 044 937

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Selective buy-back of the unpaid preference shares comprising part of the National Income Securities (ASX: NABHA)
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Details of all shares/units bought back

2	Number of shares/units bought back	20,000,000
3	Total consideration paid or payable for the shares/units	Each National Income Security (NIS) was comprised of an unpaid preference share stapled to a note with a face value of \$100. The unpaid preference shares comprising part of the NIS were bought back for no consideration and the notes were repaid for \$100 each. Therefore, the aggregate consideration paid for the repayment of the NIS was \$2,000,000,000.
4	If buy-back is an on-market buy-back - highest and lowest price paid	N/A

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company secretary)

Date: 15 February 2021

Print name: LOUISE THOMSON

+ See chapter 19 for defined terms.