Market Announcement



16 February 2021

Cann Group Limited (ASX: CAN) – Trading Halt

Description

The securities of Cann Group Limited ('CAN') will be placed in trading halt at the request of CAN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 18 February 2021 or when the announcement is released to the market.

Issued by

Melissa Kostopoulos

Compliance Adviser, Listings Compliance (Melbourne)



16 February 2021

Ms Melissa Kostopoulos Listing Compliance Adviser ASX Compliance Pty Ltd Level 4, North Tower, Rialto Building 525 Collins Street Melbourne VIC 3000

By email to: <u>melissa.kostopoulos@asx.com.au</u> <u>tradinghaltsmelbourne@asx.com.au</u>

Dear Melissa

Request for trading halt – Cann Group Limited (ASX:CAN)

Pursuant to ASX Listing Rule 17.1, Cann Group Limited (ASX:CAN) (Cann or the Company) requests an immediate trading halt of its securities from ASX, from the commencement of trading on 16 February 2021.

In accordance with ASX Listing Rule 17.1, the Company provides the following information regarding this request:

- 1. The trading halt is requested pending the application to the Federal Court by the Company seeking orders in relation to the Company's inadvertent failure to lodge a cleansing notice under section 708A(5)(e) of the Corporations Act within the prescribed 5 day period after the issue of 306,846 shares in the Company on 28 January 2021.
- The Company requests that the trading halt continue until the earlier of its application being heard and determined by the Court and the commencement of trading on Thursday 18 February 2021.
- 3. The Company is not aware of any reason why the trading halt should not be granted.
- 4. The Company is not aware of any other information necessary to inform the market about the trading halt.

Kind regards,

Geraldine Farrell Company Secretary Cann Group Limited